

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

September 16, 2020

Issuer

Ichigo Hotel REIT Investment Corporation ("Ichigo Hotel," 3463)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Osamu Miyashita, Executive Director

www.ichigo-hotel.co.jp/english

Asset Management Company

Ichigo Investment Advisors Co., Ltd.

Representative: Hiroshi Iwai, President

Inquiries: Hidehito Iwasaka, Head of Ichigo Hotel

Tel: +81-3-3502-4892

Ichigo J.League Shareholder Program J.League Autographed Merchandise

Ichigo Hotel's sponsor, Ichigo (2337), is offering its shareholders the chance to win J.League merchandise autographed by each club's players as part of its Ichigo J.League Shareholder Program. A total of 235 items will be given out via a lottery.

With apologies, due to Covid-19 we have been unable to distribute free tickets to J.League games to our shareholders. We will resume distributing J.League tickets as soon as circumstances allow.

Shareholder Program Website Image



1. J.League Autographed Merchandise Details

Ichigo Hotel is giving its shareholders free J.League merchandise across the J1, J2, and J3 Leagues. Each item is autographed by the club's players, and shareholders can apply to win the merchandise via a lottery.

Eligible Shareholders

All Ichigo Hotel shareholders as of January 31, 2020 are eligible for the Shareholder Program.

Application Process

To apply, shareholders can create an account using their shareholder credentials at the below Shareholder Program website (Japanese only). The lottery will begin today and end at 5 p.m. on September 30, 2020.

The website is also accessible to the general public to provide an opportunity to learn about Ichigo's Shareholder Program.

Ichigo J.League Shareholder Program Website www.ichigo-jleague.jp



2. Earnings Outlook

The Shareholder Program distributes to Ichigo Hotel's shareholders benefits that Ichigo receives as a <u>J.League Top Partner</u> and therefore has no impact on Ichigo Hotel's January 2021 and July 2021 fiscal period earnings announced in the September 14, 2020 release, "July 2020 Fiscal Period Earnings."

Through the Shareholder Program, Ichigo is expressing its thanks to Ichigo, Ichigo Hotel, Ichigo Office, and Ichigo Green shareholders and deepening its partnership with the J.League in working to further Ichigo's mission of promoting local community development.