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September 24, 2020

To whom it may concern:

Company name: Valuence Holdings Inc.
 Representative: Shinsuke Sakimoto,
 Representative Director and President
 (Securities Code: 9270 TSE Mothers)
 Contact: Shinichiro Sato, Executive Officer and General
 Manager, Business Administration Division
 (Phone +81-3-4580-9983)

Notice of Selection of Candidates for New Directors

Valuence Holdings Inc. (“Company” hereinafter) has announced that by resolution of its Board of Directors at today’s meeting, the Company has selected the candidates for new Directors to be submitted to the Ninth Regular General Meeting of Shareholders scheduled for November 20, 2020. The details are as follows.

1. Candidates for Directors (not including Directors who are the Audit & Supervisory Committee Members)

Name	Type of appointment	Current position
Shinsuke Sakimoto	Reappointment	Representative Director and President of the Company
Susumu Muguruma	New appointment	Representative Director and President, Valuence Japan Inc. Representative Director, Valuence International Limited
Shinichiro Sato	New appointment	Executive Officer, General Manager of the Business Administration Division, and Manager of the Human Resources Department of the Company Director, Valuence Japan Inc./General Manager of the Business Administration Division, and Manager of the Business Planning Department Director, Valuence Real Estate Inc.
Hiroki Tomiyama	New appointment	–
Yoshihiko Takubo	New appointment	–

* Hiroki Tomiyama and Yoshihiko Takubo are candidates to serve as outside Directors pursuant to Article 2, Paragraph 15 of the Companies Act. Since both satisfy the requirements for independent directors established by the Tokyo Stock Exchange, the Company plans to submit notification of their appointment to the Tokyo Stock Exchange.

2. Candidate Director and the Audit & Supervisory Committee Members

Name	Type of appointment	Current position
Kenta Takami	New appointment	Manager of Internal Audit Office of the Company Statutory Auditor, Valuence Japan Inc.

		Statutory Auditor, Valuence Art and Antiques Inc. Statutory Auditor, Valuence Technologies Inc.
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3. Directors planning to resign

Name	Current position
Toshihide Ohzono	Director of the Company
Hirokazu Kojima	Director, Executive Officer, General Manager of the Corporate Division, Manager of the Osaka Office, and Manager of the Legal Affairs Department of the Company

* Toshihide Ohzono plans to resign as a Director effective the end of the Ninth Regular General Meeting of Shareholders scheduled for November 20, 2020. He will assume the position of Corporate Advisor thereafter.

4. Brief career histories of candidates for new Directors

Name (Date of birth)	Brief career history, posts, and responsibilities and major concurrent posts	
Susumu Muguruma (July 21, 1971)	April 1996	Joined Olympus Corporation.
	January 2004	Joined Sony Corporation.
	April 2016	Joined AUTOBACS SEVEN Co., Ltd.
	August 2017	Joined Amazon Japan G.K.
	September 2018	Joined SOU Inc. (now the Company). Appointed General Manager of the International Business Division/Manager of the International Business Strategy Department
	March 2019	Director, Star Buyers Limited (now Valuence International Limited)/General Manager of the International Business Division/Manager of the Hong Kong Business Department
	June 2019	Representative Director, Star Buyers Limited (now Valuence International Limited) (current post)/General Manager of the International Business Division/Manager of the Hong Kong Business Department
	September 2019	Joined SOU Inc. (now the Company). General Manager of the Sales Management Division/General Manager of the International Business Division/Manager of the China Business Promotion Department
	March 2020	Director and Vice-President, Valuence Japan Inc.
	September 2020	Director and President, Valuence Japan Inc. (current post)

<p>Shinichiro Sato (September 1, 1968)</p>	<p>April 1993 April 2000 April 2006 January 2015 May 2020 June 2020 September 2020</p> <p>Joined Daiwa Institute of Research Ltd. Joined Monex, Inc. Joined Ant Capital Partners Co., Ltd. Joined Digital Garage, Inc. Joined the Company. Appointed General Manager of the Business Administration Division General Manager of the Business Administration Division/Manager of the Human Resources Department Executive Officer, General Manager of the Business Administration Division, and Manager of the Human Resources Department (current post) Director, Valuence Japan Inc./General Manager of the Business Administration Division, and Manager of the Business Planning Department (current post) Director, Valuence Real Estate Inc. (current post)</p>
<p>Hiroki Tomiyama (September 5, 1976)</p>	<p>April 1999 October 2007 May 2015 February 2016 August 2016 July 2019 August 2020</p> <p>Joined Daika Co., Ltd. (now Arata Co., Ltd.) Joined SAPPORO DRUG STORE CO., LTD. Representative Director and President, of SAPPORO DRUG STORE CO., LTD. (current post) Director and Vice-President of EZODEN co., Ltd. (current post) Founding Representative Director and President of SATSUDORA HOLDINGS CO., LTD. Representative Director and Chairperson/CEO of Regional Marketing Co., Ltd. (current post) Director and Chairperson of GRIT WORKS CO., LTD. (current post) Director of CoelaQanth, Inc. (current post) Director and CMO of AWL, Inc. (current post) Founding Representative Director and President and CEO of SATSUDORA HOLDINGS CO., LTD. (current post)</p>
<p>Yoshihiko Takubo (April 24, 1970)</p>	<p>April 1995 May 2003 April 2006 July 2006 April 2008 December 2009 April 2012 April 2013 March 2016 August 2020</p> <p>Joined Mitsubishi Research Institute, Inc. Joined GLOBIS CORPORATION. Assistant Professor, Graduate School of Management, GLOBIS University Managing Director, GLOBIS CORPORATION (current post) Assistant Dean/Professor, Graduate School of Management, GLOBIS University Managing Director, Graduate School of Management, GLOBIS University (current post) Dean/Professor, Graduate School of Management, GLOBIS University (current post) Director, Japan Association of Corporate Executives (current post) Outside Director, World Mode Holdings Co., Ltd. (current post) Director, alba edu. (current post)</p>

Kenta Takami November 29, 1973	April 1998	Joined ZEBRA CO., LTD.
	August 2003	Joined Ichifuji Servicing Co., Ltd.
	September 2004	Joined BDO Sanyu & Co.
	January 2007	Joined PwC Aarata Institution (now PricewaterhouseCoopers Aarata LLC).
	March 2009	Joined Masters Trust Inc.
	February 2012	Joined ORIX Facilities Corporation.
	February 2018	Joined SOU Inc. (now the Company). Appointed Manager of Internal Audit Office (current post)
	September 2020	Statutory Auditor, Valuence Japan Inc. (current post) Statutory Auditor, Valuence Art and Antiques Inc. (current post) Statutory Auditor, Valuence Technologies Inc. (current post)

5. Scheduled date of assumption of office

November 20, 2020 (scheduled date of ninth Regular General Meeting of Shareholders)