

Translation of Japanese Original

October 1, 2020

To All Concerned Parties

REIT Issuer:

Kenedix Retail REIT Corporation

Representative: Moyuru Watanabe, Executive Director
(Securities Code: 3453)

Asset Manager:

Kenedix Real Estate Fund Management, Inc.

Representative: Masahiko Tajima, President & CEO

Contact: Koichiro Nobata, Head of Planning Division,
Retail REIT Department

TEL: +81-3-5157-6013

Notice Concerning the Submission of Shelf Registration Statement for Investment Corporation Bonds

Kenedix Retail REIT Corporation (“KRR”) announced that it has filed a shelf registration statement for the investment corporation bonds on October 1, 2020. The details are provided as follows.

Overview of the Shelf Registration Statement

- | | |
|--|---|
| (1) Planned Issue Amount | 100,000 million yen |
| (2) Type of Shelf Registration Statement | Investment corporation bonds
(excluding short-term investment corporation bonds) |
| (3) Shelf Registration Submission Date | October 1, 2020 |
| (4) Planned Issuance Period | From October 9, 2020 to October 8, 2022 |
| (5) Use of funds | Acquisition funds for specified assets (as defined in Article 2, Paragraph 1 of the Investment Trust Law [Law No. 198 of 1951 and ensuing revisions]), repayment funds for borrowings, repayment funds for investment corporation bonds (including short-term investment corporation bonds), refund funds for lease and guarantee deposits, funds to pay for repairs and maintenance, working capital, etc. |

KRR’s website address: <https://www.krr-reit.com/en/>

This notice is the English translation of the Japanese announcement on October 1, 2020. However, no assurance or warranties are given for the completeness or accuracy of this English translation.