

FOR IMMEDIATE RELEASE

**Regarding tallying results of exercise of voting rights
at the 74th Annual General Meeting of Shareholders**

Tokyo, October 12, 2020 --- Maxell Holdings, Ltd. (TSE: 6810, hereinafter “the Company”) today announced about tallying results of exercise of voting rights at the 74th Annual General Meeting of Shareholders held on June 29, 2020 (hereinafter “the Meeting”) as follows.

The Company has set the time limit for the exercise of voting rights at the Meeting as 5:00 p.m. on June 26, 2020. However, it was discovered that few parts of the voting rights exercise forms have not been counted as valid voting rights although they have reached before the time limit mentioned above, and they have not reflected the results of exercise of voting rights at the Meeting.

The Company specifies to establish a shareholder registry administrator in the articles of incorporation and appoints Sumitomo Mitsui Trust Bank, Limited (hereinafter “SMTB”) as the Company’s shareholder registry administrator. The shareholder registry administrator, SMTB has conducted the tallying of prior exercise of voting rights, and the Company received the report from SMTB that few parts of the voting rights exercise forms reached before the time limit for the exercise of voting rights have been excluded at Japan Stockholders Data Service Company, Limited, an equity-method affiliate and a subcontractor of SMTB.

The Company investigated again after receiving the report mentioned above, it was discovered that the number of excluded voting rights exercise forms was 102 and number of excluded voting rights was 1,734 (Voting rights ratio: 0.35%). However, the Company confirmed that this does not affect to adoption nor rejection of any proposal at the Meeting.

Also, the Company will submit the Amended Report of Extraordinary Report submitted on June 30, 2020 today.

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