

October 12, 2020

To all persons concerned:

NPC Incorporated
1-7-15 Higashi-ueno, Taito-ku
Tokyo 110-0015, Japan

Announcement of Year-end Dividend

NPC Incorporated (“the Company”) hereby announces that, by the resolution of the Board of Directors’ Meeting held on October 12, 2020, the Company will distribute year-end dividend for its fiscal year ended August 31, 2020, provided that this matter shall be approved in the 28th General Meetings of Shareholders on November 26, 2020. Details are as follows:

Descriptions

1. Details of year-end dividend

| | Final amount approved | Previous forecast (Announced on October 9, 2019) | Result in FY2019 |
|--------------------------|-----------------------|---|-------------------|
| Dividend record date | August 31, 2020 | August 31, 2020 | August 31, 2019 |
| Dividend per share | 3.50 yen | 3.50 yen | 3.50 yen |
| Total amount of dividend | 76 million yen | - | 77 million yen |
| Effective date | November 27, 2020 | - | November 29, 2019 |
| Dividend resource | Retained earnings | - | Retained earnings |

2. Reasons for distribution

The Company strives to strengthen its financial standings and increase a profit in a long term by utilizing internal reserves for R&D and capital expenditure, and at the same time ensure a stable profit return to shareholders. It is, therefore, the Company’s basic policy to pay out dividends in accordance with the Company’s business performance and financial conditions.

Accordingly, the Company decided to pay 3.5 yen per share since the profits of the fiscal year ended August 31, 2020 were largely in line with the initial forecast announced on October 9, 2019.

[Reference] Breakdown of annual dividend

| | Dividend per share | | |
|----------------------|--------------------|----------|----------|
| Dividend record date | 2Q-end | Year-end | Annual |
| FY2020 | 0.00 yen | 3.50 yen | 3.50 yen |
| FY2019 (previous FY) | 0.00 yen | 3.50 yen | 3.50 yen |

END