

Company name: Frontier Management Inc.

Representative: Shoichiro Onishi

Co-President

(TSE First Section Code No. 7038)

Contact: Junko Koshino

Executive Officer,

Head of Corporate Strategy Department

(TEL. +81-3-6862-8335)

Frontier Management Inc. Launches Sales Tie-up for M&A-related Online Courses with Insource Co., Ltd., a Major Employee Education Company

- Aiming to expand education business by developing new sales channel -

Frontier Management Inc. (Head Office: Minato-ku, Tokyo; Co-presidents: Shoichiro Onishi and Mohiro Matsuoka; hereinafter "FMI") hereby announces that FMI has agreed to a sales tie-up for M&A-related online courses held by Frontier Business School of FMI with Insource Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; President and Chief Executive Officer: Takayuki Funabashi; Securities Code: 6200, hereinafter "Insource"), which has a number of courses in the field of employee education and nationwide bases.

Since its establishment in 2007, FMI has been providing a diverse range of solutions such as consulting, M&A, and business revitalization support through our expert group to domestic and overseas companies. This time through sales tie-up with Insource, a major employee education industry company, we provide the practical courses of Frontier Business School where our consultants are the instructors for even more business persons.

<Service Overview>

- · Service name: Frontier Business School Online Course
- Program contents (planned): total 6 courses
 - M&A (5 hours)
 - Due Diligence Practices (3 hours)
 - Deal Management Practices (3 hours)
 - PMI Execution [Basic Edition] (3 hours)
 - Cross-border M&A Practices (3 hours)
 - Revitalization M&A practices [buyer side] (3 hours)
- · Expected participants: Corporate Strategy Dept. staff, Consulting Dept. staff of financial institutions, and the like
- Schedule: from spring semester in 2021

Frontier Business School Online Website: https://www.frontier-mgmt.com/FBS/

■ Outline of Insource Co., Ltd.

Name	Insource Co., Ltd.
Address	Kandabashi Park Building 5F 1-19-1 Kanda Nishiki-cho, Chiyoda-ku, Tokyo
Name of Representative	Takayuki Funabashi, Representative Director, President and Chief Executive Officer
Business Activities	On-site training, open seminars and others
Incorporation	November, 2002