

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



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For Immediate Release

SPARX Group Co., Ltd.  
President and Group CEO Shuhei Abe  
(TSE1: 8739)

**Mirai Creation Fund II Invests in Japan Data Science Consortium,  
an AI Spin-Out of the University of Tokyo**

—Accelerating DX promotion and AI implementation with leading companies  
and solution development for industry as a whole—

TOKYO—October 19, 2020—SPARX Group Co., Ltd. (SPARX; TSE1: 8739) today announced that its Mirai Creation Fund II (two) —established in July 2018—has executed an investment (the amount is not disclosed) in Japan Data Science Consortium (JDSC), a University of Tokyo spin-out whose mission is to use AI to upgrade Japan. JDSC intends to use this round of fundraising to hire highly specialized data science and engineering technicians, as well as seasoned businesspeople, to develop DX and AI solutions and to expand R&D investments into new areas.

**Portfolio Company Outline**

With its mission to “Upgrade Japan,” JDSC is engaged in solving industrial problems by promoting DX and implementing AI in cooperation with industry leaders. Through these collaborations, the firm has generated numerous applications, including Demand Insight, a demand forecasting solution; tools to detect frailty through the use of electricity data and identify signs that individuals require nursing care; and solutions for avoiding missed deliveries.

High reproducibility characterizes JDSC’s approach. JDSC’s team has members with extensive technical knowledge in building AI algorithms and implementing systems, as well as members with superb business skills in presenting specific AI-based solutions, planning new businesses, and executing challenging DX projects. In its two years in operation as a unique AI start-up that combines technical and business expertise, JDSC has developed projects with leading companies in several industries. JDSC continues to aggressively pursue entry into new domains, recognizing that its approach can be replicated across a spectrum of industries and applications.

For more details on the information provided in this press release, visit JDSC’s homepage: <https://jdsc.ai/>.

**Mirai Creation Fund I and Mirai Creation Fund II Summaries**

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund’s general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as core technologies of the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovative technologies in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. As of September 30, 2020, the combined AUM for Fund I and Fund II were JPY 109.3 billion.

Mirai Creation Fund investment track record: <https://mirai.sparx.co.jp/en/investment/>

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