

October 21, 2020

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
6-2-1 Ginza, Chuo-ku, Tokyo 104-0061
Ikuo Shoda, Executive Director
(Securities Code: 8986)
Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.
Toshio Fukushima, President and Chief Executive Officer
Inquiries: Takashi Chiba, General Manager, Corporate Division
Tel: +81-3-6757-9680

Notice Concerning Comprehensive Resolution on Issuance of Short-Term Investment Corporation Bonds

Daiwa Securities Living Investment Corporation (hereinafter referred to as the "Investment Corporation") hereby announces that the comprehensive resolution on the issuance of short-term investment corporation bonds was made at the Board of Directors held today as follows.

1. Contents of the Comprehensive Resolution

Type of Investment Corporation Bonds:

Short-term investment corporation bonds prescribed in Article 139-12 of the Act on Investment Trusts and Investment Corporations

Total value of issuance:

Within 15 billion yen (it may be issued on different terms and dates in installments within the total value of issuance.)

Issuance period:

From October 21, 2020 to September 30, 2021

Use of funds:

In accordance with Article 139-13 of the Act on Investment Trusts and Investment Corporations, and Article 192 of the Ordinance for Enforcement of the Act, it shall be used for the acquisition of the specified assets listed in each item of Article 98-2 of the Ordinance, and redemption of short-term investment corporation bonds.

Amount of each investment corporation bond:

The amount is more than 100 million yen. The bonds shall not be split or consolidated.

Collateral, Guarantee:

No material security or warranty is provided for the investment corporation bonds, and there are no assets to retain in particular.

2. Reasons for the Comprehensive Resolution

As mentioned in the "Notice Concerning Amendment Memorandum of Sponsor Support Agreement", Daiwa Real Estate Asset Management Co. Ltd. (hereinafter referred to as the "Asset Manager"), the Asset Manager that the Investment Corporation entrusts the management of its assets concluded Amendment Memorandum of Sponsor Support Agreement today and newly stipulated in the Sponsor Agreement dated June 17, 2009, that when the Investment Corporation intends to issue short-term investment corporation bonds, Daiwa Securities Group Inc. (hereinafter referred to as the "Sponsor") will cooperate with the Investment Corporation in the procurement of funds through underwriting, etc. to the extent commercially reasonable.

The comprehensive resolution related to the issuance of short-term investment corporation bonds is intended to enable flexible issuance of short-term investment corporation bonds and diversify financing methods thanks to the Sponsor support, and is positioned as part of the Investment Corporation's financial strategy.