

October 21, 2020

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
6-2-1 Ginza, Chuo-ku, Tokyo 104-0061
Ikuo Shoda, Executive Director
(Securities Code: 8986)
Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.
Toshio Fukushima, President and Chief Executive Officer
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Notice Concerning Amendment Memorandum of Sponsor Support Agreement

Daiwa Real Estate Asset Management Co. Ltd. (hereinafter referred to as the "Asset Manager"), the Asset Manager that Daiwa Securities Living Investment Corporation (hereinafter referred to as the "Investment Corporation") entrusts the management of its assets has decided to conclude Amendment Memorandum of Sponsor Support Agreement dated June 17, 2009 (including subsequent amendments, hereinafter referred to as the "Support Agreement") contracted with Daiwa Securities Group Inc. (hereinafter referred to as the "Sponsor") at the Board of Directors held today as follows.

1. Reason for and contents of the Amendment Memorandum of the Support Agreement

The Asset Manager concluded Amendment Memorandum of Support Agreements in order to receive support from the Sponsor for the underwriting of short-term investment corporation bonds issued by the Investment Corporation in the future, in order to facilitate the flexible procurement of funds and diversify the means of procuring funds for future acquisitions of properties.

The Support Agreement stipulates that the Sponsor shall provide the Asset Manager or the Investment Corporation with information relating to the operation of the Asset Manager, such as information on properties, etc., and that the Sponsor shall cooperate in securing the human resources of Asset Manager and establishing a bridge fund. As a result of the conclusion of the Amendment Memorandum, when the Investment Corporation intends to issue the short-term investment corporation bonds, the sponsor shall cooperate to the extent commercially reasonable in raising funds by the Investment Corporation through underwriting, etc.

As stated in the "Notice Concerning Comprehensive Resolution on Issuance of Short-Term Investment Corporation Bonds" published today, the Investment Corporation made a comprehensive resolution on the issuance of short-term investment corporation bonds at the Board of Directors held today.

2. Date of the Amendment Memorandum

October 21, 2020

URL: <https://www.daiwa-securities-living.co.jp/en/>