

21st October, 2020

Daiwa Securities Group Inc.

Attention

This document is an unofficial translation of a press release announced on 21st October, 2020 by Daiwa Securities Group Inc. The original press release is in Japanese.

The Arrangement of Green Bond Issued by Vasakronan

On Wednesday 21st October, Vasakronan AB, rated A3 by Moody's, successfully launched an USD 10million Green Bond ("the Bond"). Daiwa Capital Markets Europe Limited acted as a sole lead manager for this issuance. The Bond was sold to The 77 Bank, Ltd.

Based in Sweden, Vasakronan is the largest real estate company in Scandinavia. It is equally owned by the First, Second, Third and Fourth Swedish national pension funds in Sweden. Vasakronan's Green Bond Program aligns with the Green Bond Principles. Funds raised by Vasakronan's green bond will be used for eligible investments that lead to lower energy consumption and lower climate impact.

Daiwa Securities Group has proven strong initiatives on addressing social issues through its continuous efforts in product development and provision for more than ten years. To accelerate our initiatives, Daiwa established the SDGs Promotion Committee chaired by Seiji Nakata (President and CEO) and recently assigned Keiko Tashiro (Deputy President) as the Head of SDGs. The distribution of the Bond is one of our ongoing efforts to achieve SDGs and to create a sustainable society.

Summary terms of the Bond

Issuer	Vasakronan AB
Issue Amount	USD 10 million
Lead Manager	Daiwa Capital Markets Europe Limited

End

(Reference) Daiwa Securities Group's SDGs initiatives :

https://www.daiwa-grp.jp/english/sdgs/?cid=ad_eir_ensdgspress