

October 19, 2020

**Treasure Factory Announces Acquisition of Shares of Pick Up Japan,
Thereby Making It a Subsidiary**

Name	Treasure Factory Co., Ltd. (Securities Code: 3093)
Overview	Treasure Factory resolved on October 19, 2020, to acquire 100% of the issued shares of K.K. Pick Up Japan, thereby making it a subsidiary.
Purpose of M&A	Treasure Factory has a management vision of contributing to the establishment of a recycling society through business development centering on the reuse business. In order to expand its reuse business, Treasure Factory decided to acquire shares of Pick Up Japan, a company that operates 12 directly managed stores in Shizuoka Prefecture which enjoy high recognition, under the consideration that it has good chemistry and can produce business synergy with the company.
Strengths of Pick Up Japan	<ul style="list-style-type: none"> -Highly recognized in the region with many large stores in good locations. -Develops multiple business categories; general reuse, reuse specialized in brand items and jewelry, and reuse specialized in industrial tools. -Provides pawnbroker services and has expertise in business other than reuse -Boasts various assortment of products and high-quality sales floors
Growth Strategy after Share Acquisition	While enhancing the strengths of Pick Up Japan, Treasure Factory will proceed with provision of its management expertise, cooperation in purchase channels, support in IT aspects, etc. and strengthen the management base of the company aiming to further expand the company's business in Shizuoka Prefecture.
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