

October 28, 2020

Company METAWATER Co., Ltd.
Representative Yasushi Nakamura, President and Representative Director
(Securities code: 9551 First Section of Tokyo Stock Exchange)
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Sale of Shares Contributed to Retirement Benefit Trust by METAWATER

METAWATER Co., Ltd. hereby announces that, at a meeting of the Board of Directors convened on October 28, 2020, it was resolved to order the sale of shares contributed to the employee retirement benefit trust by the Company, subject to approval from the trust administrator, as follows.

1. Details of sale

- (1) Shares to be sold Fujitsu Limited (Securities code: 6702)
- (2) Number of shares to be sold 392,966 shares
- (3) Sale period The Company plans to sell the shares in off-auction trading at some date during the period through early November 2020.
- (4) Impact of sale on income statement and consolidated income statement
The Company expects to record a roughly 2,300 million yen reversal of SG&A and other costs as a lump-sum amortization of unrecognized actuarial gains or losses (credit variance) for the retirement benefit trust.

2. Future outlook

The Company will provide disclosure on the results of the sale of shares soon after it has been completed.

Details regarding the impact of the announced sale of shares on the full-year consolidated earnings forecast are provided in the notice regarding “Revisions to Full-year Earnings Forecast,” issued this same day.