

(Millions of yen)

Company name:**RISO KAGAKU CORPORATION**Listing:First Section of the Tokyo Stock ExchangeStock code:6413Representative:Akira Hayama, President & CEOInquiries:Shoichi Ikejima, Managing Director and General Manager of Corporate Headquarters
TEL: +81-3-5441-6611 (from overseas)

Notification of Revisions to Earnings Forecasts

RISO KAGAKU CORPORATION (the "Company") announced that, in light of recent earnings trends, it has revised the earnings forecasts released on September 24, 2020.

Particulars

•Revisions to earnings forecasts

Revisions of the first half year forecast figures for the fiscal year ending March 31, 2021 (April 1, 2020 – September 30, 2020)

				(Willions of yen)	
	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	29,500	△800	riangle 700	100	2.88 yen
Revised forecast (B)	30,150	△580	△460	460	13.25 yen
Amount of increase/decrease (B-A)	650	220	240	360	
Percentage of increase/decrease (%)	2.2			360.0	
(Ref.) Actual results of the first half year ended March 31, 2020	39,754	2,108	2,003	1,068	30.06 yen

Reasons for revision

In the current consolidated six-month period ending September 30, 2020, net sales, operating income, ordinary income and profit attributable to owners of parent are all expected to exceed the previous forecasts. Settlement received approximately 339 million yen will be recorded as extraordinary income. Full-year consolidated earnings forecasts will be promptly announced after completion of the reassessment.

(Note) This document has been prepared based on information available to the Company as of the date of this document's release, and accordingly do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.