

TRANSLATION - FOR REFERENCE ONLY



October 29, 2020

Company METAWATER Co., Ltd.

Representative Yasushi Nakamura, President and Representative Director

(Securities code: 9551 First Section of Tokyo Stock Exchange)

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Effects of Sale of Shares Contributed to Retirement Benefit Trust by METAWATER

METAWATER Co., Ltd. hereby announces that the Company has today carried out the sale of shares contributed to the employee retirement benefit trust by the Company, as announced on October 28, 2020.

1. Details of sale

(1) Shares to be sold Fujitsu Limited (Securities code: 6702)

(2) Number of shares sold 392,966 shares

(3) Date of sale October 29, 2020 (Thursday)

(4) Impact of sale on income statement and consolidated income statement

On its consolidated income statement for the third quarter of the fiscal year ending March 2021, the Company expects to record 2,365 million yen reversal of SG&A and other costs as a lump-sum amortization of unrecognized actuarial gains or losses (credit variance). (+1,539 million yen impact on net income)

2. Future outlook

The impact on earnings from the announced sale of shares will be reflected in results for the third quarter of the fiscal year ending March 2021.

The impact of the announced sale of shares on the full-year consolidated earnings forecast is reflected in the notice of "Revisions of Full-year Earnings Forecast," issued on October 28, 2020.