

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2020 (J-GAAP)

October 30, 2020

Listed Company Name: IR Japan Holdings, Ltd.
 Securities Code: 6035
 Listing: Tokyo Stock Exchange URL: <https://www.irjapan.jp/>
 Representative: Shirou Terashita, President and Chief Executive Officer
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 Scheduled Date to Submit Quarterly Securities Report: November 13, 2020
 Scheduled Date to Start Dividend Payment: December 1, 2020
 Preparation of Results Briefing Materials: Yes
 Holding of Financial Results Briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen have been truncated)

1. Consolidated Financial Results for the Six Months Ended September 30, 2020 (from April 1, 2020 to September 30, 2020)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2020	4,102	20.7	2,035	38.1	2,030	38.0	1,380	36.7
Six months ended September 30, 2019	3,398	32.7	1,474	70.8	1,471	67.2	1,009	68.4

Note: Comprehensive income Six months ended September 30, 2020: 1,379 million yen (36.6 %)
 Six months ended September 30, 2019: 1,010 million yen (68.2 %)

	Profit per share—basic	Profit per share—diluted
	Yen	Yen
Six months ended September 30, 2020	77.74	—
Six months ended September 30, 2019	56.66	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2020	7,406	5,843	78.9
As of March 31, 2020	7,712	5,212	67.6

Reference: Shareholders' equity As of September 30, 2020: 5,843 million yen
 As of March 31, 2020: 5,212 million yen

2. Dividends

	Full-year dividend				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Fiscal year ended March 31, 2020	Yen —	Yen 25.00	Yen —	Yen 45.00	Yen 70.00
Fiscal year ending March 31, 2021	—	35.00			
Fiscal year ending March 31, 2021 (Forecast)			—	50.00	85.00

Note: Revision of dividends forecast since last announcement: Yes

For the revision of dividends forecast, see the “Announcement of Revision of Results Forecast and Dividend Forecast (Dividend Increase),” announced today (October 30, 2020).

3. Consolidated Results Forecast for the Fiscal Year Ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,700	26.3	4,700	29.6	4,690	29.9	3,150	28.8	177.36

Note: Revision of consolidated results forecast since last announcement: Yes

For the revision of consolidated results forecast, see the “Announcement of Revision of Results Forecast and Dividend Forecast (Dividend Increase),” announced today (October 30, 2020).

Notes:

(1) Changes in significant subsidiaries during the period: None

(2) Application of special accounting treatments in preparing quarterly consolidated financial statements: Yes

Note: For details, please refer to “2. Consolidated Financial Statements and Primary Notes (4) Notes Relating to the Consolidated Financial Statements.”

(3) Change in accounting policies, accounting estimates, and retrospective restatements

- 1) Change in accounting policies in accordance with revision of accounting standards: None
- 2) Change in accounting policies other than item 1) above: None
- 3) Change in accounting estimates: None
- 4) Retrospective restatements: None

(4) Number of shares issued (common stock)

- 1) Number of shares issued at the end of the period (including treasury shares)
 - As of September 30, 2020 17,838,310 shares
 - As of March 31, 2020 17,833,810 shares
- 2) Number of treasury shares at the end of the period
 - As of September 30, 2020 76,083 shares
 - As of March 31, 2020 76,083 shares
- 3) Average number of shares during the period
 - April – September 2020 17,759,694 shares
 - April – September 2019 17,825,206 shares

The quarterly review procedure by a certified public accountant or an auditing firm does not apply to this Summary of Consolidated Financial Results.

Explanation regarding appropriate use of results forecast and additional notes

Forward-looking statements, including the results forecast, contained in this document are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors. For conditions prerequisite to the results forecast, and the points to be noted in the use thereof, please refer to “1. Qualitative Information on Financial Results for the Six Months Ended September 30, 2020 (4) Forward-looking Statements Including Consolidated Results Forecast.”