



October 30, 2020

Tsubaki Nakashima Co., Ltd.
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Notice of Receipt of Dividends from Consolidated Subsidiaries

Tsubaki Nakashima Co., Ltd. (the "Company") announces the receipt of dividends from the Company's consolidated subsidiaries will have an impact on the non-consolidated financial results.

1. Details of Dividends

(1) Amount of Dividends

Company Name	Amount of Dividends
TN Americas Holdings, Inc.	300,000,000 yen
TN Asia Pte. Ltd.	750,000,000 yen
TN Taicang Co., Ltd.	1,258,033,545 yen
Tsubaki Steel Ball Co., Ltd.	100,000,000 yen

(2) Receipt Date October 30, 2020

2. Effect on Financial Results

As a result of the receipt of such dividends, the Company expects to record non-operating income of 2,408,033,545 yen in the non-consolidated financial statements for the year ended December 31, 2020.

As these are dividends from the Company's consolidated subsidiaries, there is no effect on the consolidated results for the fiscal year ending December 31, 2020.