

*[Provisional Translation Only]*

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## **Exercise Price of Stock Options**

Ichigo has determined the exercise price of its 18th stock acquisition rights plan (“stock options”) to be issued on November 2, 2020 as announced in the October 14, 2020 release “Issuance of Stock Options to Directors and Employees.”

### **Exercise Price of the Stock Options**

1. The amount to be paid upon the exercise of the newly granted stock options (“Exercise Price”)

JPY 340 per stock option

2. Exercise Price Calculation

The Exercise Price is 115% of today’s closing price of Ichigo’s shares.