



October 30, 2020

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Notice of Change of Business Names

Financial Products Group Co., Ltd. (FPG) hereby announces that it has decided to change FPG's business names as follows.

1. Reasons for the Change of Business Names

To achieve sustainable growth and increase corporate value, FPG has formulated a three-year medium-term management plan starting with the fiscal year ending September 30, 2021. Along with the formulation of this mid-term management plan, we have decided to change the business names so that they more clearly express the direction in which each of our businesses is headed.

2. Summary of the Changes

Former Business Name	New Business Name	Reason for Change
Lease Arrangement Business	Leasing Fund Business	To express more clearly the direction of the business,
		which is the formation and sale of funds and provision
		of management services aimed at investment in
		aircraft and shipping lease businesses, etc., such as
		silent partnerships, voluntary partnerships and trust
		beneficiary rights.
Real Estate Business	Real Estate Fund Business	To express more clearly the direction of the business,
		which is the formation and sale of funds and provision
		of management services aimed at investment in real
		estate, such as small-lot real-estate products in the
		form of partnerships and trust beneficiary rights.
IT Business	FinTech Business	To express more clearly the business direction of
		providing new financial products and services by
		combining the Group's various financial licenses and
		information technology, in addition to the provision of
		traditional IT products and services.

3. Timing of the Change

We will start releasing operating results using the new business names, beginning with the Earnings Announcement for the 1st quarter of the fiscal year ending September 30, 2021. There are no changes to the reporting segments associated with the change in business names.