

October 28, 2020

For Immediate Release

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(TSE First Section, Stock code: 3454)
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Notice Regarding Sale of Real Estate for Sale by Consolidated Subsidiary

On October 28, 2020, G.K. Tenjin Residence, a consolidated subsidiary of First Brothers Co., Ltd., resolved to sell the following real estate for sale (trust beneficiary rights). We note that we the parent company, First Brothers Co., Ltd., also resolved to approve this transaction on the same day.

1. Properties to be Sold and Transaction Summary

(1) Location	Real estate for lease in City of Fukuoka, Fukuoka Prefecture
(2) Assets to be transferred	Trust beneficiary rights
(3) Buyer	Undisclosed
	We have refrained from releasing the identity of the buyer due to non-disclosure requirements included in our sales contract with the buyer.
(4) Selling price	Undisclosed
	We have refrained from disclosing the selling price due to non-disclosure requirements included in our sales contract with the buyer.
(5) Delivery date	Planned for October 30, 2020

2. Outlook

The impact of this transaction has been factored into our consolidated earnings forecast for the fiscal year ending November 30, 2020, which was released on October 7, 2020. We will promptly make an announcement in the event future evaluation reveals matters that warrant disclosure.