

## KOSÉ Corporation

President & CEO: Kazutoshi Kobayashi

Stock exchange listing: Tokyo Stock Exchange, First Section; Stock code: 4922

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### **Notice Regarding Dividends from Surplus and Revisions to Dividend Forecast**

The Board of Directors of KOSÉ Corporation approved a resolution on October 30, 2020 to pay a dividend from surplus with a record date of September 30, 2020. This dividend was undetermined as of April 30, 2020.

#### **1. Details of an interim dividend for the fiscal year ending March 31, 2021**

	Final amount	Most recent dividend forecast (announced on April 30, 2020)	Previous fiscal year (ended March 31, 2020)
Record date	September 30, 2020	September 30, 2020	September 30, 2019
Dividend per share	60.00 yen	Undetermined	95.00 yen
Total amount of dividends	3,422 million yen	-	5,419 million yen
Effective date	December 10, 2020	-	December 10, 2019
Dividend resource	Retained earnings	-	Retained earnings

#### **2. Revised forecast of a year-end dividend for the fiscal year ending March 31, 2021**

	Dividend per share		
	2Q-end	Year-end	Total
Previous forecast (April 30, 2020)		Undetermined	Undetermined
Revised forecast (October 30, 2020)		60.00 yen	120.00 yen
Current fiscal year (ending March 31, 2021)	60.00 yen		
Previous fiscal year (ended March 31, 2020)	95.00 yen	95.00 yen	190.00 yen

#### **3. Reasons**

KOSÉ's basic policy for determining dividends is to pay steady and continuous dividends while retaining sufficient funds to build a more powerful foundation for long-term growth.

The COVID-19 pandemic has severely impacted the performance of KOSÉ in the current fiscal year. After taking all applicable factors into consideration, the decision was made to reduce the interim dividend by 35 yen from the previous fiscal year to 60 yen per share. KOSÉ plans to pay a year-end dividend of 60 yen per share, also 35 yen less than for the previous fiscal year. As a result, the dividend for the current fiscal year is expected to be 120 yen per share.