

(English translation for reference purposes only)

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Takamiya Co., Ltd.

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Listed on: Tokyo Stock Exchange (1st Section)

Stock code: 2445

**Year-on-Year Differences in Consolidated (Cumulative) Results for  
the Second Quarter of the Fiscal Year Ending March 31, 2021  
And Notice of Full-Year Consolidated Financial Results Forecasts**

Today's announcement of the second quarter (cumulative) of the fiscal year ending March 2021 is as follows because there was a difference between the results of the same period of the previous year. In addition, the Company has decided to newly disclose its full-year consolidated financial results forecast for the fiscal year ending March 31, 2021, which had not been determined in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2020 [Japanese GAAP]" announced on May 12, 2020. Therefore, we will announce the following.

**1. Differences from the previous financial year in the second quarter of the fiscal year ending March 31, 2021 (cumulative)**

**(1) Result for the second quarter of the fiscal year ending March 31, 2021 (Cumulative)  
(April 1, 2020 to September 30, 2020)**

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
Actual value in the previous fiscal year (A)	Million yen 22,097	Million yen 1,913	Million yen 1,773	Million yen 1,217	Yen 28.10
A c t u a l v a l u e ( B )	19,539	1,097	994	593	12.75
Increase (B-A)	(2,557)	(816)	(779)	(623)	
Increase/Decrease Rate (%)	(11.6)	(42.7)	(43.9)	(51.2)	

**(2) Reason for the amendment**

In the second quarter of the previous fiscal year, sales of the mainstay Iq-system and peripheral equipment were firm. In Rental business, shipments of equipment for civil engineering and bridge construction work for which orders had been received, such as for the extension of the Hokuriku Shinkansen, were strong. Equipment for construction work also remained at a high level of operation.

In the second quarter of the fiscal year under review, the economy deteriorated sharply due to stagnant economic activity resulting from the expansion of the new Corona viral infectious disease, and conditions in the construction industry were gradually severe. In these circumstances, Sales business saw uncertainty about the future depress corporate sentiment, and moves were made to withhold final decisions on purchasing temporary equipment. Rental business experienced sluggish growth in Assets for rent utilization, as the volume of equipment shipped to customers fell

below the previous year's level due to the return of equipment following large-scale site terminations, construction interruptions and delays, and the postponement of construction starts. In addition, sales of Overseas business were drastically reduced because local Philippine affiliates restricted their business activities due to measures to restrict outgoing and moving operations in the metropolitan area.

As a consequence, quarterly net income attributable to Net sales, Operating income, Ordinary income and owners of the parent decreased.

## 2. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2021

(1) Consolidated financial results for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
Previously announced outlook (A)	Million yen -	Million yen -	Million yen -	Million yen -	Yen -
Current revised outlook (B)	40,750	2,200	2,000	1,270	27.27
Increase (B-A)	-	-	-	-	
Increase/Decrease Rate (%)	-	-	-	-	
(Reference) Results for the previous fiscal year (FY ended March 31, 2020)	46,065	3,703	3,541	2,370	52.74

### (2) Reasons for Announcement of Earnings Forecasts

For the fiscal year ending March 31, 2021, it was difficult to reasonably calculate the effects of the expansion of new coronavirus infection. However, we have already released the forecast based on information and forecasts available at this time.

Sales business expects to continue to be cautious about purchasing corporate sentiment, and forecasts a 20% decline in sales compared with the previous fiscal year. In the second half of the fiscal year, Rental business is expected to remain at around the same level as at the end of the second quarter due to the return of equipment from large-scale sites on an as-needed basis, despite the peak season and rising shipments of equipment in the second half of the fiscal year. Overseas business assumes that it will be difficult to recover its business performance in the fiscal year under review, although construction work has relaxed measures to restrict the departure and movement of people from the Tokyo metropolitan area in the Philippines. Consequently, Net sales of 4,075 million yen, Operating income of 2,200 million yen, Ordinary income of 2,000 million yen, and Profit attributable to owners of parent of 1,270 million yen are expected.

The forecast of consolidated financial results may fluctuate significantly depending on the extent of the expansion of the new Corona contagious disease and the timing of convergence. We will promptly announce any revisions to our consolidated earnings forecasts.

(NOTE) The above forecasts are based on information available as of the date of publication of this document. Actual results may differ from these forecasts due to a variety of factors.

(End)