



Consolidated Financial Results for the Third Quarter Ended December 31, 2020 [Japanese GAAP]

November 9, 2020
Stock Listing TSE

Company Vision Inc.
Stock Code 9416 **URL** <https://www.vision-net.co.jp/>
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Scheduled date of filing of quarterly report : November 10, 2020
Scheduled starting date of dividend payment : —
Quarterly supplementary financial document : Yes
Quarterly financial results briefing : Yes (for institutional investors and analysts)

(Round down to million yen)

1. Consolidated Financial Results for the Third Quarter Ended December 31, 2020 (January 1, 2020 through September 30, 2020)

(1) Consolidated Operating Results (Cumulative) (% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FY2020	13,108	-36.2	58	-98.0	167	-94.4	-1,226	—
3Q FY2019	20,547	29.9	2,970	39.0	3,011	40.3	1,986	38.7

(Note) Comprehensive profit; 3Q FY2020: -1,205 million yen (—%)
3Q FY2019: 1,950 million yen (36.1%)

	Net income per share	Diluted net income per share
	Yen	Yen
3Q FY2020	-25.94	—
3Q FY2019	41.00	39.61

(Note) Diluted net income per share for the cumulative third quarter of the current fiscal year is not stated because there is a net loss per share, although there are dilutive shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio
	Million yen	Million yen	%
3Q FY2020	11,046	8,716	78.7
FY2019	15,173	10,905	71.7

(Reference) Shareholder's equity; As of Sep.30, 2020: 8,694 million yen
As of Dec.31, 2019: 10,883 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2019	—	0.00	—	0.00	0.00
FY2020	—	0.00	—	—	—
FY2020 (Forecast)	—	—	—	0.00	0.00

(Note) Revisions to dividend forecast during the most recent quarter : None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending December 2020 (January 1, 2020 through December 31, 2020)

(% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2020	16,700	-38.9	58	-98.3	167	-95.0	-1,226	—	-26.05

(Note) Revisions to financial forecast during the most recent quarter : Yes

*** Notes**

(1) Changes in significant subsidiaries during the period: None

(Changes in specified subsidiaries accompanying changes in the scope of consolidation)

(2) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards : None

② Changes in accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Shares issued (common stock)

① Shares issued as of term-end (incl. Treasury stock)

3Q FY2020	49,027,800	FY2019	49,027,200
3Q FY2020	1,948,044	FY2019	1,039,044
3Q FY2020	47,270,324	3Q FY2019	48,459,528

② Treasury stock as of term-end

③ Average number of shares outstanding

*** Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or audit firm.**

*** Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based in information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ from such forward-looking statements for a variety of reasons.