

Financial Summary

FY2020 Second Quarter (First Six Months) Ended September 30, 2020

Company name: Tokyu Fudosan Holdings Corporation
 Stock exchange listing: Tokyo Stock Exchange 1st Section
 Securities Code: 3289
 URL: <https://www.tokyu-fudosan-hd.co.jp/english/index.html>

1. Overview of the FY2020 Second Quarter (First Six Months) Ended September 30, 2020

*All the figures in millions are rounded down and all the figures in billions are rounded off to one decimal place.

(1) Summary of consolidated statement of income

(% indicates year-on-year change.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
First six months	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
FY2020	383,889	(6.9)	16,968	(46.4)	12,105	(53.5)	600	(95.8)
FY2019	412,504	2.5	31,682	(1.5)	26,057	(6.1)	14,395	(13.6)

Note: Comprehensive income: First six months of FY2020 ¥1,179 million [(93.9)%]
 First six months of FY2019 ¥19,416 million [23.3%]

	Earnings per share	Fully diluted earnings per share
First six months	(Yen)	(Yen)
FY2020	0.84	—
FY2019	20.02	—

(2) Summary of consolidated balance sheet

	Total assets	Total net assets	Equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	(%)	(Yen)
As of September 30, 2020	2,612,061	592,085	22.2	805.50
As of March 31, 2020	2,487,369	594,246	23.5	811.04

Reference: Equity: As of September 30, 2020 ¥579,309 million; As of March 31, 2020 ¥583,289 million

2. Dividends

	Annual dividends				
	Q1 (Yen)	Q2 (Yen)	Q3 (Yen)	Year-end (Yen)	Total (Yen)
FY2019 ended March 31, 2020	—	8.00	—	8.00	16.00
FY2020 ending March 31, 2021	—	8.00			
FY2020 ending March 31, 2021 (Forecast)			—	8.00	16.00

Note: Revisions to the forecasts of dividends most recently announced: None

3. Forecast for Fiscal Year 2020 Ending March 31, 2021

(% indicates year-on-year change.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	Earnings per share
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(Yen)
Full-year forecast	895,000	(7.1)	44,000	(44.5)	34,000	(49.6)	17,000	(56.0)
								23.64

Note: Revisions to the forecasts most recently announced: Yes

Total number of shares issued (common stock)

(a) Total number of shares issued at end of period (including treasury shares)

As of September 30, 2020: 719,830,974 shares

As of March 31, 2020: 719,830,974 shares

(b) Number of treasury shares at end of period

As of September 30, 2020: 642,183 shares

As of March 31, 2020: 641,550 shares

(c) Average number of shares (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2020: 719,189,165 shares

Six months ended September 30, 2019: 719,028,038 shares

(Note) The Company has a “Director Stock Ownership Plan” for directors etc. of the Company and its subsidiaries, and the shares of the Company held by the Plan’s trust account are included in treasury shares.

* Quarterly financial summary reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of forecasts, and other special matters

(Disclaimer)

The forecasts and other forward-looking statements in this report are based on currently available information and certain assumptions determined as rational. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual performance may significantly differ from these forecasts due to various factors in the future.

(Method of accessing financial summary presentation material)

On November 13, 2020, the Company plans to hold a financial summary presentation meeting (conference call) for institutional investors and securities analysts. The Company plans to post the materials used in this presentation on its website before the meeting is held.