

TAKE and GIVE NEEDS
Consolidated Financial Statements
for the Second Quarter of Fiscal Year ending March 31,2021

Tokyo, Nov. 10, 2020

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1. Consolidated Financial Results

(Millions of yen: amounts are rounded down to nearest million yen)

(1) Results of Operations

	Total sales		Operating Profit		Recurring profit		Net income attributable to owners of the parent		EPS
	JPY mn	%	JPY mn	%	JPY mn	%	JPY mn	%	JPY
Sep.30,2020	6,183	△81.1	△8,103	-	△8,380	-	△13,159	-	△1,015.30
Sep.30,2019	32,741	0.0	2,214	△3.1	2,079	△0.5	946	△29.5	73.03

Note “%” indicates the year-on-year percentage change

Comprehensive income

2Q/FY ending March 31,2021 : △13,624 million yen

2Q/FY ended March 31,2020 : 837 million yen

(2) Financial Position

	Total Assets	Net Assets	Equity Ratio
	JPY mn	JPY mn	JPY mn
Sep.30,2020	51,338	10,237	19.9
Mar.31,2020	58,197	23,797	40.6

Reference Shareholders' equity

2Q/FY ending March 31,2021 : 10,237 million yen

FY ended March 31,2020 : 23,611 million yen

(3) Forecast for the year ending March 31, 2021

	Total sales		Operating profit		Recurring profit		Net income attributable to owners of the parent		EPS
	JPY mn	%	JPY mn	%	JPY mn	%	JPY mn	%	JPY
Year ending Mar. 31,2021	22,000 ~25,000	△65.5 ~△60.7	△12,000 ~△10,000	-	△12,500 ~△10,500	-	△16,500 ~△14,500	-	△1,273.49 ~△1,119.13

Revision to Consolidated Financial Forecast for FY ending March 31,2021:Yes

2. Note

(1) Significant changes in scope of consolidation(changes in scope of consolidation of specifies subsidiaries): Yes
Newly consolidated : None
Excluded from the scope of consolidation : ARLUIS WEDDING(GUAM) CORPORATION

(2) Application of accounting treatment peculiar to quarterly consolidated financial statement preparation: Yes

(3) Changes in accounting policies and accounting estimates
[1] Changes in accounting policies by the revision of accounting standard: No
[2] Changes in accounting policies other than those in [1]: No
[3] Changes in accounting estimates: No
[4] Restatement: No

(4) Number of shares issued(common stock)

- [1] Number of shares issued
(including treasury stock)
- [2] Number of shares of treasury stock
- [3] Number of average shares outstanding
during April 1,2020-Sep.30,2020

As of Sep. 30,2020	13,059,330 Shares	As of March 31,2020	13,059,330 Shares
As of Sep. 30,2020	91,162 Shares	As of March 31,2020	104,412 Shares
As of Sep. 30,2020	12,960,857 Shares	As of Sep. 30,2019	12,954,071 Shares

*This consolidated financial report is not subject to review procedures by certified public accountants or an audit firm.

*Note to forecasts on the consolidated results of operations and other items.

Descriptions regarding the future are estimated based on the information that the Company is able to obtain at the present point in time and assumptions which are deemed to be reasonable. However, actual results may be different due to various factors.

*Supplementary materials on financial results can be found on the website"TDnet".

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3. Consolidated Financial Statements

(1) Consolidated balance sheet

	<i>Million yen, rounded down</i>	
	As of Mar.31, 2020	As of Sep.30, 2020
ASSETS		
Current assets		
Cash and deposits	6,455	5,609
Trade accounts receivable	642	281
Trade loans receivable	2,774	2,151
Merchandise	174	131
Supplies	90	57
Prepaid expenses	1,049	243
Other current assets	309	928
Allowance for doubtful accounts	△68	△189
Total current assets	11,428	9,213
Fixed assets		
Tangible fixed assets		
Buildings and structures	35,260	31,945
Accumulated depreciation and accumulated impairment loss	△17,973	△16,913
Buildings and structures (net)	17,286	15,032
Machinery and vehicles	123	110
Accumulated depreciation and accumulated impairment loss	△111	△107
Machinery and vehicles (net)	11	3
Furniture, tools and fixtures	7,333	6,340
Accumulated depreciation and accumulated impairment loss	△6,025	△5,339
Furniture, tools and fixtures (net)	1,307	1,001
Land	15,284	15,042
Lease assets	4,460	4,436
Accumulated depreciation and accumulated impairment loss	△1,550	△1,643
Lease assets (net)	2,910	2,792
Construction in progress	324	101
Total tangible fixed assets	37,124	33,973
Intangible fixed assets		
Goodwill	101	76
Other	361	242
Total intangible fixed assets	462	319
Investment and other assets		
Investment securities	21	20
Long-term loans	134	125
Long-term prepaid expenses	166	126
Deferred tax assets	3,118	2,762
Security deposits	5,808	4,870
Other	127	84
Allowance for doubtful accounts	△193	△156
Total investment and other assets	9,182	7,833
Total fixed assets	46,769	42,125
Total Assets	58,197	51,338

	<i>Million yen, rounded down</i>	
	As of Mar.31, 2020	As of Sep. 30,2020
LIABILITIES		
Current liabilities		
Trade accounts payable	1,313	751
Short-term borrowings	2,330	9,050
Current portion of long-term borrowings	5,554	5,017
Accounts payable - other	2,101	2,487
Accrued income taxes	814	116
Accrued bonuses	695	452
Provision for Share Based Remuneration	3	0
Other current liabilities	3,361	3,689
Total current liabilities	16,175	21,566
Long-term liabilities		
Long-term borrowings	12,741	14,303
Long-term lease obligations	3,462	3,335
Asset retirement obligations	1,284	1,190
Other	736	705
Total long-term liabilities	18,225	19,534
Total liabilities	34,400	41,101
NET ASSETS		
Shareholders' equity		
Capital	5,264	5,264
Capital surplus	5,208	5,217
Retained earnings	13,246	△59
Treasury shares	△211	△184
Total shareholders' equity	23,507	10,237
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	△0	-
Deferred gains or losses on hedges	22	-
Foreign exchange adjustment account	81	-
Total accumulated other comprehensive income	104	-
Subscription rights to shares	6	-
Non-controlling interests	180	-
Total Net Assets	23,797	10,237
Total Liabilities and Net Assets	58,197	51,338

(2) Consolidated statement of income and comprehensive income

	<i>Million yen, rounded down</i>	
	As of Sep.30, 2019	As of Sep.30, 2020
Net sales	32,741	6,183
Cost of sales	12,109	2,219
Gross profit	20,632	3,964
Selling, general and administrative expenses	18,417	12,067
Operating income	2,214	△8,103
Non-operating income		
Interest income	2	1
Insurance income	33	11
Compensation income	-	11
Foreign exchange gains	-	2
Other	18	10
Total non-operating income	54	36
Non-operating expenses		
Interest expense for borrowings	167	183
Provision of allowance for doubtful accounts	-	120
Foreign exchange losses	14	-
Other	6	9
Total non-operating expenses	188	313
Ordinary income	2,079	△8,380
Extraordinary gains		
Gain on sales of subsidiaries and affiliates' stocks	-	715
Subsidy income	-	987
Total extraordinary gains	-	1,703
Extraordinary loss		
Loss on temporary closure due to the effect of COVID-19	-	2,443
Impairment loss	475	1,464
Loss on sales of stocks of subsidiaries and affiliates	-	1,096
Loss on liquidation of business	-	739
Other	40	-
Total extraordinary loss	516	5,744
Profit before income taxes	1,563	△12,420
Total income taxes	634	807
Profit	928	△13,228
Profit attributable to non-controlling interests	△17	△69
Profit attributable to owners of parent	946	△13,159

Consolidated statement of comprehensive income

Million yen, rounded down

	As of Sep.30, 2019	As of Sep.30, 2020
Profit	928	△13,228
Other comprehensive income		
Valuation difference on available-for-sale securities	△0	0
Deferred gains or losses on hedges	△32	△15
Foreign exchange adjustment account	△59	△380
Total other comprehensive income	△91	△395
Comprehensive income	837	△13,624
Comprehensive income attributable to		
Owners of the parent	861	△13,522
Non-controlling interests	△24	△102

(3) Notes on consolidated financial statements

(Note on going concern's premise)

Not applicable

(Significant changes in shareholder's equity)

Not applicable

(Application of accounting treatment peculiar to quarterly consolidated financial statement preparation)

(Calculation of taxes)

Taxes are calculated by multiplying profit before income taxes for the second-quarter period under review by the reasonably estimated effective tax rate subsequent to the application of tax effect accounting to the profit income before income taxes for the current consolidated fiscal year ending March 31, 2021 including the second quarter under review.