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November 10, 2020

To whom it may concern

Company Name	Japan Best Rescue System Co., Ltd
Representative	Representative Director Mr. Nobuhiro Sakakibara (Stock code: 2453; 1 st Section of Tokyo Stock Exchange, 1 st Section of Nagoya Stock Exchange)
Inquiry	Director & Executive Officer Mr. Mitsuhiro Wakatsuki (TEL: +81-52-212-9908)

Announcement on Termination of Legal Proceedings

As informed under “the notice on risk of uncollectible claim against Binos Corporation (hereinafter called “Binos”) and the board resolution on filing of suit against ex-director of our company” dated on February 12, 2016, we have filed suit against Mr. Yasuhiro Yukawa, former representative director as a defendant at the Nagoya District Court. Since we have recently terminated all proceedings with him due to reaching the settlement, we shall hereby inform you as follows:

1. Sequence of events from filing suit to reaching settlement

- (1) We have extended loan of JPY 1,357,513,116 to Binos which was the subsidiary of our company based on the loan agreement. As the Fukushima District Court, Koriyama Branch ordered the commencement of bankruptcy proceedings against Binos on January 19, 2016, we filed suit case at the Nagoya District Court to repay JPY 300 million, a part of guarantee obligations against Mr. Yasuhiro Yukawa, former representative director of Binos as a defendant. Since then, we have had dialogue for amicable settlement with the defendant during making preparation for main examination of the trial, we have decided to enter into a settlement with the defendant as the result that we took the progress of the case and the content of terms of settlement, the merit of early settlement of the case, etc. into consideration in a comprehensive manner.
- (2) In addition, Mr. Yasuhiro Yukawa filed suit case against us at the Nagoya District Court to compensate JPY 110 million since the value of Binos shares became worthless as a result of the commencement of bankruptcy proceedings against Binos. However, we have also entered into settlement for this case.

With this, we have terminated all legal proceedings with Mr. Yukawa.

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2. Opposing Party

Mr. Yasuhiro Yukawa

3. Summary of the Details on Settlement

Based on the settlement agreement on two cases described above, both plaintiff and defendant are imposed to have the obligation of confidentiality, we shall refrain from disclosing the details on settlement.

4. Impact on the Financial Result

We expect that the impact of this case on the financial results will be minor.