

November 11, 2020

Autonomous Control Systems Laboratory Ltd.

Notice Regarding Changes in the Major Shareholder

Autonomous Control Systems Laboratory Ltd. (ACSL) hereby announces that there was a change in ACSL's major shareholder.

1. Reason of the change

On August 27, 2020, as a result of an increase in the total number of voting rights of ACSL as a result of the exercise of stock options, the percentage of voting rights held by the following major shareholders decreased relative to the total number of voting rights of ACSL. ACSL confirmed the change in major shareholders by receiving ACSL's register of shareholders as of September 30, 2020 by ACSL's shareholder registry administrator on October 8, 2020.

2. Outline of Shareholders Transferred

Name	UTEC3 Limited Partnership
Address	7-3-1, Hongo, Bunkyo-ku, Tokyo
Name and position of representative	Tomotaka Goji Managing Partner and President, The University of Tokyo Edge Capital Partners Co., Ltd.
Business description	Investment

3. The number of voting rights (the number of shares held) held by the shareholders before and after the change and the ratio of the number of voting rights among all shareholders

	Number of votes (Number of shares held)	Percentage of total shareholders	Major shareholders rank
Before transfer	10,800 (1,080,000)	10.06%	2
After Transfer	10,800 (1,080,000)	9.92%	2

1. The proportion of total shareholder's voting rights is rounded off to the third decimal points.
2. The proportion of total shareholder's voting rights before the change is calculated

based on the number of voting rights, 107,385, related to the number of shares, 10,738,500 shares. It is calculated by subtracting the number of non-voting shares, 4,290 shares, from the total number of shares, 10,742,790 shares, issued as of March 31, 2020, in relation to the number of voting rights of shares held by the shareholder in relation to the number of shares, 10,800, held by the shareholder as set out in the large shareholding report amendment dated May 27, 2020.

3. The proportion of total shareholder's voting rights after the change is calculated based on the number of voting rights, 108,889, related to the number of shares, 10,888,900 shares, which is subtracting non-voting shares, 5,765 shares, from outstanding shares, 10,894,665 shares, as of September 30, 2020.

4. Outlook

There is no impact on our business performance from the change in the major largest shareholder

Attention

This document is an unofficial translation of the timely disclosure on November 11, 2020 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail