



November 12, 2020

Company name: Japan Elevator Service Holdings Co., Ltd.

Representative: Katsushi Ishida,
Representative Director CEO
(TSE First Section, Securities Code: 6544)

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Notice of Revision to the Dividend Forecast

Japan Elevator Service Holdings Co., Ltd. (the “Company”) announces that at the meeting of the Board of Directors held today a resolution was passed to revise the forecast for the year-end dividend for the fiscal year ending March 31, 2021 as follows.

1. Reasons for the revision

The Company maintains a basic policy to ensure stable and continuous returns to shareholders while securing internal reserves required for future business development and for enhancing the management foundation.

Based on the above policy, the Company previously withheld decisions on the amount of year-end dividend for the fiscal year ending March 31, 2021. Taking into consideration the results for the current fiscal year and future business development, however, the Company has decided to revise its year-end dividend forecast to ¥11.00 per share.

2. Revision

	Annual dividends per share	
	Fiscal year-end	Total
Previous forecast (Released on May 11, 2020)	Yen To be determined	Yen To be determined
Revised forecast [Before the share split]	11.00 [22.00]	11.00 [22.00]
Results for the current fiscal year		
Results for the previous fiscal year (Fiscal year ended March 31, 2020)	18.00	18.00

(Notes) 1. The Company is planning to conduct a two for one share split of its common shares on January 1, 2021. The revised forecast for dividends per share is the amount after the share split, with the amount before the share split shown in brackets (“[]”).

2. Dividend amounts for the previous fiscal year are the amounts before the share split.