

November 10, 2020

To whom it may concern:

Net One Systems Co., Ltd. (Stock Code: 7518, TSE1)

Notice regarding dividend of surplus (interim dividend)

Net One Systems Co., Ltd. ("Net One Systems") hereby announces that during a meeting held on October 27, 2020, its Board of Directors reached the following decisions regarding the dividend of surplus (interim dividend) with a record date of September 30, 2020.

We sincerely apologize for any inconvenience caused by our failure to release this information in a timely fashion.

	Decided amount	Most recent dividend forecast (released April 23, 2020)	Previous interim dividend (fiscal year ended March 31, 2020)
Record date	September 30, 2020	September 30, 2020	September 30, 2019
Dividend per share	24.00 yen	24.00 yen	21.00 yen
Dividend total	2,033 million yen	—	1,779 million yen
Effective date	November 20, 2020	—	November 15, 2019
Source of dividend	Retained earnings	—	Retained earnings

1. Dividend details

2. Reasons for dividend

As announced on April 23, 2020, the value of the interim dividend for the fiscal year ending March 31, 2021 will be 24 yen per share. Combining the interim dividend and the year-end dividend, our annual dividend forecast for the fiscal year ending March 31, 2021 is 48 yen per share.

	Dividend per share		
Record date	End-Q2	Year-end	Annual
Fiscal year ending March 31, 2021	24.00 yen	24.00 yen (forecast)	48.00 yen (forecast)
Fiscal year ended March 31, 2020	21.00 yen	24.00 yen	45.00 yen

(Reference) Annual dividend breakdown