



Consolidated Financial Results for the Nine Months Ended September 30, 2020 [Japanese GAAP]

Name of registrant: Milbon Co., Ltd.
Code No.: 4919 URL <http://www.milbon.co.jp>
Representative: Ryuji Sato, President and CEO
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Scheduled filing date for quarterly report: November 13, 2020
Scheduled starting date of dividend payments: -
Preparation of supplementary materials on the quarterly results: Yes
Holding of an explanatory meeting on the quarterly results: None

November 13, 2020
Tokyo Stock Exchange, First Section

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(Amounts of less than one million yen have been omitted.)

1. Consolidated financial results for the nine months ended September 30, 2020 (January 1, 2020 - September 30, 2020)

(1) Consolidated operating results

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended September 30, 2020	25,214	(5.4)	4,307	(16.8)	3,842	(20.0)	2,740	(19.7)
Nine months ended September 30, 2019	26,651	9.0	5,175	10.4	4,804	9.4	3,411	2.6

(Note) Comprehensive income Nine months ended September 30, 2020: 1,639 million yen [(50.4)%] Nine months ended September 30, 2019: 3,307 million yen [(2.6)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2020	84.21	-
Nine months ended September 30, 2019	104.21	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2020	40,025	34,171	85.4
As of December 31, 2019	41,912	35,882	85.6

(Reference) Equity As of September 30, 2020: 34,171 million yen As of December 31, 2019: 35,882 million yen

2. Payment of dividends

	Annual dividends				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
Year ending December 31, 2019	-	27.00	-	29.00	56.00
Year ending December 31, 2020	-	27.00	-		
Year ending December 31, 2020 (forecast)			-	29.00	56.00

(Note) Changes to latest dividends forecast: None

3. Consolidated operating forecasts for the fiscal year ending December 31, 2020 (January 1, 2020 - December 31, 2020)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending December 31, 2020	34,900	(3.8)	5,930	(12.2)	5,280	(15.3)	3,840	(15.0)	117.95

(Note) Changes to latest performance forecast: None

*Notes

(1) Significant changes in subsidiaries during the period

(changes in specified subsidiaries resulting in the change in the scope of consolidation) : Yes

New: 1 company (Company name: Milbon (Zhejiang) Cosmetics Co., Ltd.) Exclude: 0 companies (Company name:)

(2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatements

1) Changes in accounting policies due to amendment to the accounting standards, etc. : None

2) Changes in accounting policies other than those in 1) above : None

3) Changes in accounting estimates : None

4) Retrospective restatements : None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period
(including treasury shares)

2) Number of treasury shares at the end of the period

3) Average number of shares during the period

As of September 30, 2020	33,117,234 shares	As of December 31, 2019	33,117,234 shares
As of September 30, 2020	614,717 shares	As of December 31, 2019	378,250 shares
Nine months ended September 30, 2020	32,538,723 shares	Nine months ended September 30, 2019	32,739,431 shares

*These financial statements are not subject to the review of the quarterly financial statements by a certified public accountant or an audit corporation.

*Explanation on the appropriate use of operating forecasts and other special instructions

Operating forecasts and other statements regarding the future presented in these materials are based on information currently available and certain assumptions deemed to be reasonable, and actual performance may differ substantially due to various factors.