

November 10, 2020

To whom it may concern,

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Notice Concerning Consolidated Business Results Forecasts
For the Fiscal Year Ending March 31, 2021

Nippon Kayaku hereby announces its consolidated business results forecasts for the fiscal year ending March 31, 2021, was not disclosing in “Summary of Consolidated Financial Results [Japanese GAAP] For the First Quarter of the Fiscal Year Ending March 31, 2021” released on July 31, 2020.

1. Consolidated business results forecasts for the fiscal year ending March 31, 2021
(April 1, 2020 to March 31, 2021)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit attributable to owners of parent per share
Previous forecast (A)	Million yen —	Million yen —	Million yen —	Million yen —	Yen —
Current revised forecast (B)	164,000	12,000	12,800	10,000	58.55
Change (B-A)	—	—	—	—	
Percentage change(%)	—	—	—	—	
(Reference) Previous results (the fiscal year ending March 31, 2020)	175,123	17,485	18,026	12,815	74.25

2. Reasons for disclosure of consolidated business results forecasts for the fiscal year ending March 31, 2021

Nippon Kayaku was not disclosing consolidated business results forecasts for the fiscal year ending March 31, 2021 because it was difficult to rationally calculate under the impact from the novel coronavirus, but the company disclose its consolidated business results forecasts based on the results for the second quarter and calculated by available information at this time.

Our forecast may change due to factors such as the spread or the time end of the novel coronavirus. We will promptly disclose in the case of our business forecasts affect by those factors.

Note: The business results forecasts were calculated based on information currently available on the date they were announced. Actual performance may differ from numerical forecasts due to various factors that may affect results in the future.