

November 17, 2020

Company: Financial Products Group Co., Ltd.
Representative: Hisanaga Tanimura, CEO & Founder
(Code 7148 on the First Section of the Tokyo Stock Exchange)
Inquiries: Hiroshi Sakurai, General Manager,
Corporate Planning Dept.
(TEL. +81-3-5288-5691)

Notice of Establishment of New Organization

Financial Products Group Co., Ltd. (FPG) hereby announces the following organizational change effective from December 1, 2020, decided at the Board of Directors' Meeting held today.

FPG operates an operating lease business through the subsidiary trust company and a silent partnership managed by an unconsolidated subsidiary SPC (special purpose company). At this time, FPG has decided to establish a new Loan Dept. to diversify financing method for borrowings in the operating lease business. By diversification of financing methods, FPG hopes that it will lead to the expansion of the Leasing Fund Business, in addition to flexible origination for operating leasing business.

FPG is planning to be registered as a money-lending business for starting operations of the Loan Dept.