



**For Immediate Release  
For Translation Purposes Only**

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**Japan Excellent, Inc. (TSE: 8987)**  
Shuichiro Kayama, Executive Director

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Japan Excellent Asset Management Co., Ltd.

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## **Notice Concerning Change of Master Lease and Property Management Company**

Japan Excellent, Inc. ("JEI") announces its decision to change the master lease and property management company ("ML and PM company") of JEI Kyobashi Building as follows.

### **1. Overview of Change**

#### **(1) Details of Change**

Current ML and PM company: Kanden Property Management Co., Ltd.

New ML and PM company: Kanden Facilities Co., Ltd.

Change date: April 1, 2021

#### **(2) Reason for Change**

In line with the organizational restructuring within the group companies of Kanden Realty & Development Co., Ltd., to which the current ML and PL company and the new ML and PL company belong, the ML and PL duties of the current ML and PL company will be succeeded to the new ML and PL company. Accordingly, the contract will be succeeded to the new ML and PL company.

#### **(3) Overview of New ML and PM Company**

Trade name: Kanden Facilities Co., Ltd.

Headquarters: 1-3-7 Shiromi, Chuo-ku, Osaka-shi, Osaka

Representative: Tadashi Kondo, President

Capital: JPY 100,000,000

Business operations: Total real estate management, construction and renovation of buildings, condominium management, parking lot management

## 2. Outlook

The change of the ML and PM company has no impact on JEI's operating forecasts for the 29th Fiscal Period (July 1, 2020, to December 31, 2020) and 30th Fiscal Period (January 1, 2021, to June 30, 2021).

(End)

**Japan Excellent, Inc. Website:** <https://www.excellent-reit.co.jp/en/>