

November 18, 2020

CyberAgent, Inc.
Susumu Fujita, President
TSE: 4751

Notice on Sales of Investment Securities

CyberAgent, Inc. (the “Company”) today announced that the Company has decided to sell a portion of its investment securities and expects to gain sales and operating income as follows.

1. Reason for Sale of Investment Securities

To make better use of the owned assets.

2. Overview of the Sale of Investment Securities

i)	Securities for sale	BASE, Inc. (common stock)
ii)	Number of shares sold	451,000
iii)	Date of sale	November 18, 2020

3. Impact on Business

As a result of this sale of a portion of investment securities, the Company expects to record sales of 4,469 million yen (proceeds from the sale of the stock) and operating income of 4,137 million yen (gain on the sale of the stock) in the first quarter of the fiscal year ending September 30, 2021. Due to uncertainties in the business situation, we do not revise our consolidated earnings forecast for the fiscal year ending September 30, 2021 (October 1, 2020 to September 30, 2021), which we announced on October 28, 2020.