

[Provisional Translation Only]

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Ichigo Yonezawa Itaya ECO Power Plant Launch Postponement

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to contribute to building a more sustainable society. Ichigo ECO Energy, Ichigo's wholly-owned subsidiary, is currently constructing its first wind power plant, the Ichigo Yonezawa Itaya ECO Power Plant ("Ichigo Yonezawa"), and has decided to postpone the launch two months from December 2020 to February 2021.

1. Ichigo Yonezawa Itaya ECO Power Plant Overview

Operation Start Date	February 2021
Location	Yonezawa City, Yamagata Prefecture
Average Wind Velocity	8m/s (N.B. Wind power is generally viable at >6m/s)
Panel Output	7.39MW

2. Reason for Launch Postponement

Ichigo works closely with communities to design and construct power plants optimized to the local climate and topography while creating new jobs and supporting the local economy.

Ichigo is committed to building robust power plants that are resilient to natural disasters and maximize power production efficiency, and has postponed Ichigo Yonezawa's launch to add a two-month test operation period.

3. Earnings Outlook

Although the launch postponement will reduce the FY21/2 earnings contribution of Ichigo Yonezawa from three months to one month, it will have minimal impact on Ichigo's FY21/2 consolidated earnings forecast announced on April 16, 2020. Ichigo Yonezawa will make a full-year earnings contribution in FY22/2.

Ichigo Yonezawa Construction Photos

