

**For Immediate Release
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Japan Excellent, Inc. (TSE: 8987)
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Notice Concerning GRESB Real Estate Assessment Results
(Received “5 stars”, the highest rating)

Japan Excellent, Inc. (hereafter “JEI”) announces it has received “Green Star” and “5 Stars”, the highest ratings in the Global Real Estate Sustainability Benchmark (GRESB) Real Estate Assessment, conducted in 2020.

1. Details of Recognition

JEI’s sustainability initiatives were highly evaluated in both dimensions of “Management & Policy” and “Implementation & Measurement,” and received “Green Star,” the highest rating among the four evaluation categories for the sixth consecutive year.

Furthermore, JEI also received the highest rating of “5 Stars” in “GRESB Rating”, a relative evaluation system based on comprehensive scores.



2. Overview of GRESB

GRESB is a benchmark system for evaluation environment, social and governance (ESG) performance in the real estate sector, established in 2009 primarily by major European pension fund groups.

For details of the 2020 GRESB assessment, please refer to the GRESB website (<http://gresb.com>).



3. JEI's Future Initiatives

JEI upholds a basic policy to work to reduce the environmental burden and to cooperate/collaborate with stakeholders to realize a sustainable society. We will continue to advance initiatives for sustainability including environmental and energy-saving measures as well as improving the energy use efficiency of owned buildings.

(End)

Japan Excellent, Inc. Website: <https://www.excellent-reit.co.jp/en/>