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## Consolidated Financial Statements for the Second Quarter Ended September 30, 2020 FY2021 (April 1, 2020 - March 31, 2021) [UNAUDITED]

Company name: Takara Holdings Inc.  
 Stock exchange listings: Tokyo Stock Exchange (1st section)  
 Code number: 2531  
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Quarterly statement filing date (as planned): November 12, 2020

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.  
 2. Amounts are rounded down to the nearest million yen.

### 1. Results for the six months ended September 30, 2020 (April 1, 2020 - September 30, 2020)

#### (1) Consolidated Operating results

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ended September 30, 2020		Six months ended September 30, 2019	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	127,784	(7.1)	137,502	2.6
Operating income (loss)	5,782	(24.1)	7,623	(6.6)
Ordinary income (loss)	5,940	(24.5)	7,871	(4.5)
Net income (loss) attributable to owners of the parent	2,761	(36.9)	4,374	(4.5)
Net income (loss) per share (Yen)	13.97		21.91	
Fully diluted net income per share (Yen)	-		-	
Note: Comprehensive income (loss)	2,433	(12.3)	2,773	(5.1)

#### (2) Consolidated Financial position

	As of September 30, 2020	As of March 31, 2020
	(Millions of yen)	(Millions of yen)
Total assets	285,427	283,882
Net assets	179,409	181,329
Equity ratio (%)	51.2	52.1
(Reference) Equity	146,055	147,762

### 2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2020	Year ending March 31, 2021	Year ending March 31, 2021 (Forecast)
First quarter end	-	-	-
Second quarter end	-	-	-
Third quarter end	-	-	-
Year end	20.00		20.00
Annual	20.00		20.00

Note: Correction of dividend forecast from the most recent dividend forecast : No

### 3. Forecast for the year ending March 31, 2021 (April 1, 2020 - March 31, 2021)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Year ending March 31, 2021	
	(Millions of yen)	(%)
Net sales	274,000	(2.6)
Operating income (loss)	13,800	(12.9)
Ordinary income (loss)	14,000	(13.9)
Net income (loss) attributable to owners of the parent	7,100	(20.9)
Net income per share (Yen)	35.91	

Note: Correction of financial forecast from the most recent financial forecast : Yes

#### 4. Others

- (1) Material changes in subsidiaries during this period  
(Changes in specified subsidiaries that caused a change in the scope of consolidation): No
- (2) Accounting procedures specific to quarterly consolidated financial statements: No
- (3) Changes in accounting policies, accounting estimates and retrospective restatement
  - 1) Changes based on revisions of accounting standard: No
  - 2) Changes other than ones based on revisions of accounting standard: No
  - 3) Changes in accounting estimates: No
  - 4) Restatement: No
- (4) Number of outstanding shares (common stock)
  - 1) Number of outstanding shares at the end of each period (Treasury stocks are included):
    - As of September 30, 2020 199,699,743 shares
    - As of March 31, 2020 199,699,743 shares
  - 2) Number of treasury stocks at the end of each period:
    - As of September 30, 2020 1,995,284 shares
    - As of March 31, 2020 1,995,163 shares
  - 3) Average number of outstanding shares in each period:
    - Six months ended September 30, 2020 197,704,590 shares
    - Six months ended September 30, 2019 199,630,017 shares

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○ Supplement for the Consolidated Financial Statements

## 1. Qualitative Information for the Six Months Ended September 30, 2020

### (1) Consolidated Financial Results

In the six months ended September 30, 2020, the Japanese economy continued to face a severe situation due to deterioration in the employment environment and a downward trend in personal consumption despite a range of measures implemented by the government amidst the prolonged effects of the spread of COVID-19. Overseas, the outlook remains unpredictable, as is the case with Japan, while the spread of infections, which was once thought to have perhaps settled down, appears to be on the rebound.

Under these economic circumstances, the Group has endeavored at the Takara Group Medium-Term Management Plan for FY2021-2023 which serves as the first step in the Group's action plans cited in its long-term management vision, TaKaRa Group Challenge for the 100th, announced in May 2020, while placing utmost priority on preventing COVID-19 infections and stopping expansion of the pandemic. The Group has been working hard to forge solid footing towards achieving sustainable growth, both in and outside of Japan, and enhancing the Group's corporate value, while keeping a close eye on the impact of COVID-19, flexibly addressing environmental changes, appropriately allocating and investing management resources in areas that should be strengthened, and promoting efforts to rebuild business structures and global corporate functions that consistently generate various forms of value that enhance profitability.

As a result, in the six months ended September 30, 2020, net sales were down 7.1% year on year to ¥127,784 million. Gross profit fell 3.0% year on year to ¥51,422 million. Operating income decreased by 24.1% year on year to ¥5,782 million, while ordinary income fell 24.5% year on year to ¥5,940 million. Net income attributable to owners of the parent decreased by 36.9% year on year to ¥2,761 million.

Results by business segment were as follows.

#### [Takara Shuzo]

In the six months ended September 30, 2020, net sales varied widely from category to category as a result of continued sluggish demand for dining outside the home, even after the lifting of voluntary restriction of business operations by eating and drinking establishments and other such entities and also due to so-called stay-at-home demand. For alcoholic beverages, sales of sake declined substantially, although sales of light-alcohol refreshers remained favorable. In addition, sales of seasonings also declined, while sales of raw alcohol and other products rose owing to their demand as disinfectant.

As a result, net sales for the Takara Shuzo Group fell 1.3% year on year to ¥74,164 million. Cost of sales decreased 0.9% year on year to ¥45,183 million. Gross profit fell 1.9% year on year to ¥28,981 million. SG&A expenses were down by 0.4% year on year to ¥27,355 million due to decreases in administrative expenses and other expenses, and operating income was down 21.9% year on year to ¥1,626 million.

#### [Takara Shuzo International Group]

In the six months ended September 30, 2020, net sales were severely impacted as demand declined from major customers of both the Overseas Alcoholic Beverages Business and the Japanese Food Wholesale Business in overseas markets, primarily dining establishments, as a result of lockdowns that took place around the world. In the Overseas Alcoholic Beverages Business, sales of whiskey were robust while sales of sake declined. The Japanese Food Wholesale Business in overseas markets engaged in efforts to bolster sales to retailers and also to seize upon demand for home delivery and takeout. However, being unable to offset a decline in sales to major dining establishments, net sales declined.

As a result, net sales for the Takara Shuzo International Group decreased 22.7% year on year to ¥31,286 million. Cost of sales decreased 23.6% year on year to ¥22,140 million. Consequently, gross profit fell 20.4% year on year to ¥9,145 million. SG&A expenses were down 3.8% year on year to ¥9,541 million due to decreases in personnel expenses and other expenses, while operating loss amounted to ¥396 million, compared to operating income of ¥1,565 million in the six months ended September 30, 2019.

#### [Takara Bio Group]

In the six months ended September 30, 2020, net sales were up 5.7% year on year to ¥17,393 million due to year-on-year increases in sales of mainstay research reagents and contract research services, despite a year-on-year decrease in gene therapy sales. Cost of sales fell 9.1% year on year to ¥5,565 million due to change in sales composition and a higher production operation rate which drove the cost rate downward. Gross profit increased 14.5% year on year to ¥11,827 million. SG&A expenses were up 10.9% year on year to ¥8,090 million due to increases in research and development expenses and other expenses, and operating income was up 23.1% year on year to ¥3,736 million.

#### [Other]

In the six months ended September 30, 2020, net sales of the Other segment declined 10.0% year on year to ¥14,186 million largely due to effects of the spread of COVID-19. Cost of sales declined 9.4% year on year to ¥12,388 million. Consequently,

gross profit decreased 14.4% year on year to ¥1,797 million. SG&A expenses fell 6.8% year on year to ¥950 million due to a decline in administrative expenses and other expenses, and operating income was down 21.6% year on year to ¥847 million.

### Breakdown of sales results by product category

Segment	Equivalent Period of Previous Fiscal Year (From April 1, 2019, to September 30, 2019)	Period under Review (from April 1, 2020, to September 30, 2020)	YoY Comparison
Product category	Amount (Millions of yen)	Amount (Millions of yen)	(%)
<b>Takara Shuzo</b>			
Shochu	24,976	24,284	97.2
Sake	8,302	6,792	81.8
Light-alcohol refreshers	21,808	24,024	110.2
Other alcoholic beverages	3,196	2,684	84.0
Alcoholic beverages total	58,283	57,786	99.1
<i>Hon Mirin</i>	7,197	6,288	87.4
Other seasonings	5,140	4,976	96.8
Seasonings total	12,337	11,264	91.3
Raw alcohol, etc.	4,514	5,114	113.3
<b>Total</b>	<b>75,135</b>	<b>74,164</b>	<b>98.7</b>
<b>Takara Shuzo International Group</b>			
Overseas Alcoholic Beverages Business	5,433	4,675	86.1
Japanese Food Wholesales Business in overseas markets	36,097	27,134	75.2
Other	179	35	19.9
Elimination of intra-Group transaction on consolidation	(1,233)	(559)	—
<b>Total</b>	<b>40,477</b>	<b>31,286</b>	<b>77.3</b>
<b>Takara Bio Group</b>	<b>16,450</b>	<b>17,393</b>	<b>105.7</b>
<b>Reported segment total</b>	<b>132,063</b>	<b>122,844</b>	<b>93.0</b>
<b>Other</b>	<b>15,770</b>	<b>14,186</b>	<b>90.0</b>
<b>Segment total</b>	<b>147,833</b>	<b>137,030</b>	<b>92.7</b>
Sales not allocated to business segments and intersegment transactions	(10,331)	(9,246)	—
<b>Total</b>	<b>137,502</b>	<b>127,784</b>	<b>92.9</b>

Note: Amounts include alcohol tax but do not include consumption tax.

## (2) Consolidated Financial Position

As of September 30, 2020, current assets were ¥165,648 million, a decrease of ¥3,171 million compared with that at the end of the previous fiscal year. This was primarily due to a decline in securities of ¥6,620 million as a result of converting securities to cash in order to increase liquidity on hand, and subsequently, an increase in cash and deposits of ¥4,253 million, as well as a decrease of ¥2,514 million in notes and accounts receivable-trade due to a decline in sales.

Noncurrent assets were ¥119,778 million, an increase of ¥4,716 million compared with the end of the previous fiscal year. This was primarily due to an increase of ¥4,258 million in property, plant and equipment on account of acquiring land and a building as a new location for Takara Bio USA, Inc.

As a result, total assets were ¥285,427 million, an increase of ¥1,545 million compared with that at the end of the previous fiscal year.

As of September 30, 2020, current liabilities were ¥48,734 million, a decrease of ¥6,732 million compared with that at the end of the previous fiscal year. This was primarily due to decreases in both current portion of bonds of ¥5,000 million and notes and accounts payable-trade of ¥1,885 million.

Noncurrent liabilities were ¥57,283 million, an increase of ¥10,197 million compared with that at the end of the previous fiscal year. This was primarily due to an increase in long-term loans payable of ¥10,059 million.

As a result, total liabilities were ¥106,017 million, an increase of ¥3,464 million compared with that at the end of the previous fiscal year.

As of September 30, 2020, total net assets were ¥179,409 million, a decrease of ¥1,919 million compared with that at the end of the previous fiscal year. This was primarily due to decreases in both foreign currency translation adjustment of ¥1,826 million and retained earnings of ¥1,192 million, as well as an increase in valuation difference on available-for-sale securities of ¥1,345 million.

As a result, the equity ratio totaled 51.2%, compared with 52.1% at the end of the previous fiscal year.

In the six months ended September 30, 2020, net cash provided by operating activities amounted to ¥6,081 million, compared with net cash used in operating activities of ¥345 million in the six months ended September 30, 2019. Major factors included income before income taxes of ¥5,326 million, depreciation and amortization of ¥3,997 million, a decrease in notes and accounts receivable-trade of ¥2,168 million, an increase in inventories of ¥3,041 million, a decrease of ¥1,721 million in notes and accounts payable-trade, and ¥2,406 million in income taxes paid.

Net cash used in investing activities amounted to ¥3,102 million, an increase of ¥1,180 million in net cash used compared to the same period of the previous fiscal year. This was primarily due to payments into time deposits of ¥2,042 million, proceeds from the withdrawal of time deposits of ¥3,507 million, proceeds from sales and redemption of securities of ¥4,457 million, and purchase of property, plant and equipment and intangible assets of ¥8,821 million.

Net cash provided by financing activities amounted to ¥1,202 million, compared with net cash used in financing activities of ¥9,214 million in the same period of the previous fiscal year. Major factors included proceeds from long-term borrowings of ¥10,098 million, payment of ¥5,000 million for redemption of bonds, and ¥3,947 million in cash dividends paid.

As a result, cash and cash equivalents as of September 30, 2020, including effect of exchange rate change on cash and cash equivalents, amounted to ¥48,250 million, up ¥3,709 million from the previous fiscal year-end.

### (3) Qualitative Information Regarding Consolidated Forecasts

The Company has revised the full-year consolidated results forecasts published on August 4, 2020 in view of the consolidated business results in the six months ended September 30, 2020 and recent circumstances.

Regarding net sales, while the effects of COVID-19 are expected to persist over the long term, the Takara Bio Group is anticipated to exceed previous forecasts on continued strong demand for its polymerase chain reaction (PCR)-related products, and Takara Shuzo is expected to be on par with previous forecasts by capturing the stay-at-home demand to offset declining sales to dining establishments. However, the Takara Shuzo International Group is expected to see a substantial decline in sales, mainly with its Japanese Food Wholesale Business in overseas markets. Therefore, the Company projects that overall net sales for the Takara Group will be slightly lower than the previous forecast.

In terms of profit, however, the Takara Group anticipates that it will surpass previous forecasts in operating income, ordinary income, and net income attributable to owners of the parent owing to Takara Shuzo and the Takara Shuzo International Group's efforts to cut costs of raw materials and to reduce SG&A expenses, and also because the Takara Bio Group is expected to see a lower cost of sales rate due to a higher production operation rate.

Accordingly, the Company has revised the Group's consolidated results forecasts for the fiscal year ending March 31, 2021, as follows. Please refer to pages 10/15 to 13/15 in "Supplement for the Consolidated Financial Statements" for further details.

#### (Full-Year Consolidated Results Forecasts for the fiscal year ending March 31, 2021)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
Previous forecast (A) (Published August 4, 2020)	(Millions of yen) 275,800	(Millions of yen) 12,000	(Millions of yen) 12,200	(Millions of yen) 5,952	(Yen) 30.11
Revised forecast (B)	274,000	13,800	14,000	7,100	35.91
Difference (B – A)	(1,800)	1,800	1,800	1,148	—
Difference (%)	(0.7)	15.0	14.8	19.3	—
Reference: Business results for previous fiscal year (Ended March 31, 2020)	281,191	15,836	16,269	8,980	45.11

## 2. Consolidated Quarterly Financial Statements and Primary Notes

### (1) Consolidated Balance Sheets

(Millions of Yen)

	As of Mar. 31, 2020	As of Sept. 30, 2020
Assets		
Current assets		
Cash and deposits	47,265	51,518
Notes and accounts receivable-trade	61,017	58,503
Merchandise and finished goods	42,295	43,217
Work in process	1,801	2,133
Raw materials and supplies	4,879	5,706
Other	11,868	5,127
Allowance for doubtful accounts	(307)	(557)
Total current assets	168,820	165,648
Noncurrent assets		
Property, plant and equipment	69,835	74,094
Intangible assets		
Goodwill	11,750	11,085
Other	6,950	6,069
Total intangible assets	18,700	17,154
Investments and other assets		
Investment securities	21,720	23,621
Other	4,873	4,977
Allowance for doubtful accounts	(69)	(69)
Total investments and other assets	26,525	28,530
Total noncurrent assets	115,061	119,778
Total assets	283,882	285,427

(Millions of Yen)

	As of Mar. 31, 2020	As of Sept. 30, 2020
Liabilities		
Current liabilities		
Notes and accounts payable-trade	16,440	14,554
Short-term loans payable	4,787	5,607
Current portion of bonds	5,000	–
Accrued alcohol tax	7,690	7,217
Accrued expenses	5,511	5,247
Income taxes payable	1,886	1,812
Provision	5,224	5,082
Other	8,926	9,212
Total current liabilities	55,466	48,734
Noncurrent liabilities		
Bonds payable	20,000	20,000
Long-term loans payable	5,448	15,507
Lease obligations	3,538	3,175
Net defined benefit liability	9,065	9,128
Long-term deposits received	5,363	5,243
Other	3,670	4,228
Total noncurrent liabilities	47,086	57,283
Total liabilities	102,553	106,017
Net assets		
Shareholders' equity		
Capital stock	13,226	13,226
Capital surplus	2,454	2,454
Retained earnings	128,564	127,372
Treasury stock	(1,682)	(1,682)
Total shareholders' equity	142,563	141,370
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,125	8,470
Deferred gains or losses on hedges	84	44
Foreign currency translation adjustment	(1,102)	(2,928)
Remeasurements of defined benefit plans	(908)	(900)
Total accumulated other comprehensive income	5,199	4,685
Noncontrolling interests	33,566	33,353
Total net assets	181,329	179,409
Total liabilities and net assets	283,882	285,427



**(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income**

**(Consolidated Statements of Income)**

**(For the Six Months Ended September 30, 2020 and 2019)**

(Millions of Yen)

	FY2020 (Apr. 1, 2019 – Sept. 30, 2019)	FY2021 (Apr. 1, 2020 – Sept. 30, 2020)
Net sales	137,502	127,784
Cost of sales	84,468	76,361
Gross profit	53,033	51,422
Selling, general and administrative expenses	45,410	45,639
Operating income	7,623	5,782
Non-operating income		
Dividends income	339	283
Other	519	348
Total non-operating income	859	632
Non-operating expenses		
Interest expenses	203	176
Other	408	298
Total non-operating expenses	612	474
Ordinary income	7,871	5,940
Extraordinary income		
Gain on sale of non-current assets	2	3
Compensation income	38	-
Total extraordinary income	40	3
Extraordinary loss		
Loss on business liquidation	-	464
Compensation for damage	38	-
Other	253	152
Total extraordinary losses	291	617
Income before income taxes	7,620	5,326
Income taxes-current	2,288	2,087
Income taxes-deferred	46	(189)
Total income taxes	2,335	1,898
Net income	5,285	3,428
Net income attributable to the noncontrolling interest	911	666
Net income attributable to owners of the parent	4,374	2,761

**(Consolidated Statements of Comprehensive Income)**  
**(For the Six Months Ended September 30, 2020 and 2019)**

(Millions of Yen)

	FY2020 (Apr. 1, 2019 – Sept. 30, 2019)	FY2021 (Apr. 1, 2020 – Sept. 30, 2020)
Net income	5,285	3,428
Other comprehensive income		
Valuation difference on available-for-sale securities	123	1,345
Deferred gains or losses on hedges	(51)	(40)
Foreign currency translation adjustment	(2,571)	(2,316)
Remeasurements of defined benefit plans	(13)	16
Total other comprehensive income	(2,511)	(995)
Comprehensive income	2,773	2,433
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of the parent	2,389	2,248
Comprehensive income attributable to noncontrolling interest	384	184

### (3) Consolidated Statements of Cash Flows

(Millions of Yen)

	FY2020 (Apr. 1, 2019 – Sept. 30, 2019)	FY2021 (Apr. 1, 2020 – Sept. 30, 2020)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	7,620	5,326
Depreciation and amortization	3,364	3,997
Loss on business liquidation	-	464
Amortization of goodwill	424	432
Interest and dividends income	(472)	(370)
Interest expenses	203	176
Decrease (increase) in notes and accounts receivable-trade	(32)	2,168
Decrease (increase) in inventories	(1,662)	(3,041)
Increase (decrease) in notes and accounts payable-trade	(831)	(1,721)
Increase (decrease) in liquor taxes payable	(2,805)	(473)
Increase (decrease) in accrued consumption taxes	(1,397)	801
Decrease (increase) in other current assets	(1,992)	428
Other, net	(137)	101
Subtotal	2,282	8,290
Interest and dividends income received	489	393
Interest expenses paid	(197)	(196)
Income taxes paid	(2,918)	(2,406)
Net cash provided by (used in) operating activities	(345)	6,081
Net cash provided by (used in) investing activities		
Payments into time deposits	(2,454)	(2,042)
Proceeds from withdrawal of time deposits	2,505	3,507
Purchase of securities	(4,253)	-
Proceeds from sales and redemption of securities	7,249	4,457
Purchase of property, plant and equipment and intangible assets	(4,830)	(8,821)
Other, net	(139)	(203)
Net cash provided by (used in) investing activities	(1,922)	(3,102)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term borrowings	(82)	806
Proceeds from long-term borrowings	100	10,098
Repayments of long-term borrowings	(5,134)	(30)
Redemption of bonds	-	(5,000)
Proceeds from issuance of commercial papers	-	5,000
Redemption of commercial papers	-	(5,000)
Cash dividends paid	(3,586)	(3,947)
Repayments of lease obligations	(174)	(333)
Other, net	(338)	(391)
Net cash provided by (used in) financing activities	(9,214)	1,202
Effect of exchange rate change on cash and cash equivalents	(773)	(471)
Net increase (decrease) in cash and cash equivalent	(12,256)	3,709
Cash and cash equivalents at beginning of period	48,580	44,541
Cash and cash equivalents at end of period	36,324	48,250

**(4) Notes to Consolidated Financial Statements****(Notes on Premise of Going Concern)**

No items to report.

**(Notes on Material Changes in Shareholders' Equity)**

No items to report.

**(Segment Information)****I. Equivalent Period of Previous Fiscal Year (From April 1, 2019 to September 30, 2019)****1. Net sales and Income (Loss) by Reported Segment**

(Millions of yen)

	Reported Segment				Other (Note: 1)	Total	Adjustment (Note: 2)	Amount recognized in consolidated quarterly statements of income (Note: 3)
	Takara Shuzo	Takara Shuzo International Group	Takara Bio Group	Subtotal				
Net sales								
External customers	74,777	40,307	16,449	131,534	5,962	137,497	4	137,502
Intersegment	358	170	0	529	9,807	10,336	(10,336)	-
Total	75,135	40,477	16,450	132,063	15,770	147,833	(10,331)	137,502
Segment income	2,082	1,565	3,035	6,682	1,081	7,764	(140)	7,623

Notes: 1. Other includes business segments that are not part of reported segments, such as the real estate rental business and the transportation business of domestic Group companies among others.

2. Details of adjustment amounts are as follows.

(1) Net sales to external customers are income from business contracting recorded at the Company.

(2) Segment income comprises intersegment eliminations of ¥13 million and loss of the Company not allocated to business segments of ¥154 million.

3. Segment income has been adjusted to the operating income of consolidated quarterly statements of income.

**2. Information on Impairment Loss on Noncurrent Assets, Goodwill, etc. by Reportable Segment**

No items to report.

**II. Period under Review (From April 1, 2020, to September 30, 2020)****1. Net sales and Income (Loss) by Reported Segment**

(Millions of yen)

	Reported Segment				Other (Note: 1)	Total	Adjustment (Note: 2)	Amount recognized in consolidated quarterly statements of income (Note: 3)
	Takara Shuzo	Takara Shuzo International Group	Takara Bio Group	Subtotal				
Net sales								
External customers	73,901	31,151	17,393	122,446	5,337	127,783	0	127,784
Intersegment	263	134	0	398	8,848	9,246	(9,246)	-
Total	74,164	31,286	17,393	122,844	14,186	137,030	(9,246)	127,784
Segment income (loss)	1,626	(396)	3,736	4,966	847	5,814	(31)	5,782

Notes: 1. Other includes business segments that are not part of reported segments, such as the real estate rental business and the transportation business of domestic Group companies among others.

2. Details of adjustment amounts are as follows.

(1) Net sales to external customers are income from business contracting recorded at the Company.

(2) Segment income (loss) comprises intersegment eliminations of ¥29 million and loss of the Company not allocated to business segments of ¥60 million.

3. Segment income (loss) has been adjusted to the operating income of consolidated quarterly statements of income.

2. Information on Impairment Loss on Noncurrent Assets, Goodwill, etc. by Reportable Segment

The Company posted a ¥365 million impairment loss in line with the liquidation of the next-generation sequencing library manufacturing equipment-related business, in the “Takara Bio Group” segment. This impairment loss is posted as “loss on business liquidation” under extraordinary loss, together with related loss.

**2021年3月期  
第2四半期決算短信補足資料**  
Supplement for the Consolidated Financial Statements  
for the Second Quarter Ended September 30, 2020

1. 宝ホールディングス(連結)  
Takara Holdings Inc. -Consolidated-
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**宝ホールディングス株式会社  
TAKARA HOLDINGS INC.**

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## 将来見通しに関する注意事項

この資料中の当社および当社グループの現在の計画、見通し、戦略、確信などのうち、歴史的事実でないものは、将来の業績に関する見通しであり、これらは現時点において入手可能な情報から得られた当社経営陣の判断に基づくものですが、重大なリスクや不確実性を含んでいる情報から得られた多くの仮定および考えに基づきなされたものであります。実際の業績は、さまざまな要素によりこれら予測とは大きく異なる結果となり得ることをご承知おきください。

実際の業績に影響を与える要素には、経済情勢、特に消費動向、為替レートの変動、法律・行政制度の変化、競合会社の価格・製品戦略による圧力、当社の既存製品および新製品の販売力の低下、生産中断、当社の知的所有権に対する侵害、急速な技術革新、重大な訴訟における不利な判決等がありますが、業績に影響を与える要素はこれらに限定されるものではありません。

### Forward-Looking Statements

Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company and its Group represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors.

Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of the Company's intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation.

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1. 宝ホールディングス(連結) :Takara Holdings Inc. -Consolidated-

① グループ別要約損益計算書 :Consolidated Statements of Income by Business Group (Summary)

(百万円 :Millions of Yen)

	2020年3月期 第2四半期累計	2021年3月期 第2四半期累計 Apr. 1, 2020 - Sep. 30, 2020	実績(c) FY2021(1Q-2Q) Actual (c)	対前期 Change from FY2020(1Q-2Q)		対8/4予想 Difference from forecast announced Aug. 2020	
	実績(a) FY2020(1Q-2Q) Actual (a)	8/4予想(b) FY2021(1Q-2Q) Forecast announced Aug. 2020 (b)		増減(c-a) Change (c-a)	比(c/a) YOY% (c/a)	増減(c-b) Difference (c-b)	比(c/b) % (c/b)
宝酒造 Takara Shuzo	75,135	74,428	74,164	△ 970	98.7%	△ 263	99.6%
宝酒造インターナショナルグループ Takara Shuzo International Group	40,477	26,355	31,286	△ 9,191	77.3%	4,931	118.7%
タカラバイオ グループ Takara Bio Group	16,450	16,870	17,393	942	105.7%	522	103.1%
その他 Other	15,770	14,889	14,186	△ 1,584	90.0%	△ 702	95.3%
調整額 Adjustment	△ 10,331	△ 10,037	△ 9,246	1,085	—	790	—
売上高 Net sales	137,502	122,504	127,784	△ 9,718	92.9%	5,280	104.3%
売上原価 Cost of sales	84,468	73,918	76,361	△ 8,107	90.4%	2,443	103.3%
売上総利益 Gross profit	53,033	48,586	51,422	△ 1,611	97.0%	2,836	105.8%
運送費、保管料 Transportation and storage	5,206	4,946	5,248	41	100.8%	302	106.1%
広告宣伝費 Advertising	952	994	992	39	104.2%	△ 1	99.8%
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p.	17,011	17,061	16,885	△ 126	99.3%	△ 175	99.0%
研究開発費 Research and development	2,057	2,713	2,579	521	125.4%	△ 133	95.1%
管理費、その他 Other, net	20,182	20,689	19,935	△ 247	98.8%	△ 753	96.4%
販売費及び一般管理費 SG&A expenses	45,410	46,405	45,639	229	100.5%	△ 765	98.4%
宝酒造 Takara Shuzo	2,082	954	1,626	△ 455	78.1%	672	170.5%
宝酒造インターナショナルグループ Takara Shuzo International Group	1,565	△ 1,952	△ 396	△ 1,961	—	1,555	—
タカラバイオ グループ Takara Bio Group	3,035	2,500	3,736	701	123.1%	1,236	149.5%
その他 Other	1,081	823	847	△ 234	78.4%	24	103.0%
調整額 Adjustment	△ 140	△ 144	△ 31	109	—	112	—
営業利益(△:損失) Operating income(△:loss)	7,623	2,180	5,782	△ 1,840	75.9%	3,602	265.3%
受取利息・配当金 Interest and Dividends income	472	300	370	△ 101	78.5%	70	123.5%
その他営業外収益 Other, net	387	177	261	△ 125	67.6%	84	148.0%
営業外収益 Non-operating income	859	478	632	△ 227	73.6%	154	132.3%
支払利息 Interest and discounts expenses	203	200	176	△ 27	86.5%	△ 23	88.1%
その他営業外費用 Other, net	408	193	298	△ 109	73.2%	105	154.8%
営業外費用 Non-operating expenses	612	393	474	△ 137	77.6%	81	120.9%
経常利益(△:損失) Ordinary income(△:loss)	7,871	2,265	5,940	△ 1,931	75.5%	3,675	262.3%
特別利益 Extraordinary income	40	—	3	△ 37	7.8%	3	—
特別損失 Extraordinary loss	291	508	617	325	211.9%	109	121.5%
税金等調整前四半期純利益(△:損失) Income before income taxes(△:loss)	7,620	1,756	5,326	△ 2,294	69.9%	3,570	303.3%
法人税、住民税及び事業税 Current income taxes	2,288	830	2,087	△ 201	91.2%	1,068	228.7%
法人税等調整額 Deferred income taxes	46		△ 189	△ 235	—		
四半期純利益(△:損失) Net income(△:loss)	5,285	926	3,428	△ 1,857	64.9%	2,502	370.2%
非支配株主に帰属する四半期純利益(△:損失) Net income attributable to the noncontrolling interest(△:loss)	911	166	666	△ 244	73.1%	500	401.5%
親会社株主に帰属する四半期純利益(△:損失) Net income attributable to owners of the parent(△:loss)	4,374	760	2,761	△ 1,612	63.1%	2,001	363.4%
設備投資額(有形・無形) Capital expenditures	8,421		8,448	27	100.3%		
減価償却費(有形・無形) Depreciation and Amortization	3,364	3,841	3,997	632	118.8%	156	104.1%
のれん償却額 Amortization of goodwill	424	420	432	8	102.0%	12	103.0%

営業外収益 Non-operating income	受取配当金 283 など Dividend income 283, etc.
営業外費用 Non-operating expenses	支払利息 176 など Interest expense 176, etc.
特別利益 Extraordinary income	—
特別損失 Extraordinary loss	事業整理損 464 など Loss on liquidation of business 464, etc.



② 要約貸借対照表 :Consolidated Balance Sheets (Summary)

資産の部 :Assets

(百万円 :Millions of Yen)

	2020年 3月 期末 As of Mar. 31, 2020	2021年3月期 第2四半期末 As of Sep. 30, 2020	増減 Change	主な増減理由 Reference
(流動資産) (Total current assets)	168,820	165,648	△ 3,171	(億円 :One hundred millions of Yen)
現金及び預金 Cash and deposits	47,265	51,518	4,253	TH △11.1、TSI 55.7
受取手形及び売掛金 Notes and accounts receivable-trade	61,017	58,503	△ 2,514	TSI △27.5
有価証券 Marketable securities	7,352	732	△ 6,620	TSI △46.2、TB △20.0
たな卸資産 Inventories	48,976	51,057	2,080	
その他 Other current assets	4,515	4,395	△ 120	
貸倒引当金 Allowance for doubtful accounts	△ 307	△ 557	△ 250	
(固定資産) (Total fixed assets)	115,061	119,778	4,716	
[有形固定資産] [Property, plant and equipment]	69,835	74,094	4,258	(当期の有形・無形固定資産の増減内訳) Reference of Property, plant and equipment and Intangible assets 新規取得 +84.4 (TS+4.7、TSI+16.3、TB+60.8) Purchase +84.4 減価償却 △39.9 (TS△13.9、TSI△6.9、TB△16.3) Depreciation △39.9 その他増減 △17.3 Other, net △17.3
建物及び構築物 Buildings and structures	24,148	23,584	△ 563	
機械装置及び運搬具 Machinery, equipment and vehicles	16,670	15,933	△ 736	
土地 Land	18,337	20,817	2,480	
その他 Other property, plant and equipment	10,679	13,758	3,078	
[無形固定資産] [Intangible fixed assets]	18,700	17,154	△ 1,546	
のれん Goodwill	11,750	11,085	△ 665	
その他 Other intangible fixed assets	6,950	6,069	△ 880	
[投資その他の資産] [Investments and other assets]	26,525	28,530	2,004	
投資有価証券 Investment securities	21,720	23,621	1,900	
その他 Other assets	4,873	4,977	103	
貸倒引当金 Allowance for doubtful accounts	△ 69	△ 69	—	
資産合計 Total assets	283,882	285,427	1,545	

(TH=Takara Holdings Inc., TS=Takara Shuzo, TSI=Takara Shuzo International Group, TB=Takara Bio Group)

② 要約貸借対照表 :Consolidated Balance Sheets (Summary)

負債及び純資産の部 :Liabilities and net assets

(百万円 :Millions of Yen)

	2020年 3月期末 As of Mar. 31, 2020	2021年3月期 第2四半期末 As of Sep. 30, 2020	増減 Change	主な増減理由 Reference
(流動負債) (Total current liabilities)	55,466	48,734	△ 6,732	(億円 :One hundred millions of Yen)
支払手形及び買掛金 Notes and accounts payable-trade	16,440	14,554	△ 1,885	
短期借入金 Short-term loans payable	4,787	5,607	820	
1年内償還の社債 Current portion of bonds	5,000	—	△ 5,000	TH △50.0(第11回普通社債 2020年5月償還) (#11SB Redemption May. 2020)
未払酒税 Accrued alcohol tax	7,690	7,217	△ 473	
未払費用 Accrued expenses	5,511	5,247	△ 264	
販売促進引当金 Reserve for sales promotion expenses	2,094	2,155	61	
その他 Other current liabilities	13,942	13,952	9	
(固定負債) (Total non-current liabilities)	47,086	57,283	10,197	
社債 Bonds payable	20,000	20,000	—	
長期借入金 Long-term loans payable	5,448	15,507	10,059	TH +100(シンジケートローン100億円) (Syndicate loan 10 billion yen)
退職給付に係る負債 Net defined benefit liability	9,065	9,128	63	
預り金 Deposits from customers	5,363	5,243	△ 119	
その他 Other non-current liabilities	7,209	7,403	194	
負債合計 Total liabilities	102,553	106,017	3,464	
資本金 Capital stock	13,226	13,226	—	
資本剰余金 Capital surplus	2,454	2,454	—	
利益剰余金 Retained earnings	128,564	127,372	△ 1,192	
自己株式 Treasury stock	△ 1,682	△ 1,682	△ 0	
(株主資本) (Total owner's equity)	142,563	141,370	△ 1,192	
その他有価証券評価差額金 Valuation difference on available-for-sale securities	7,125	8,470	1,345	
繰延ヘッジ損益 Deferred gains or losses on hedges	84	44	△ 40	
為替換算調整勘定 Translation adjustments	△ 1,102	△ 2,928	△ 1,826	TSI△14.0、TB△4.2 USD=107.74JPY, EUR=121.05JPY, GBP=132.48JPY (Jun. 2020) USD=109.55JPY, EUR=122.51JPY, GBP=143.48JPY (Dec.2019)
退職給付に係る調整累計額 Remeasurements of defined benefit plans	△ 908	△ 900	7	
(その他の包括利益累計額) (Total valuation and translation adjustments)	5,199	4,685	△ 513	
(非支配株主持分) (Noncontrolling interests)	33,566	33,353	△ 213	
純資産合計 Total net assets	181,329	179,409	△ 1,919	
負債純資産合計 Total liabilities and net assets	283,882	285,427	1,545	

(TH=Takara Holdings Inc., TS=Takara Shuzo, TSI=Takara Shuzo International Group, TB=Takara Bio Group)

## 2. 宝酒造 :Takara Shuzo

要約損益計算書 :Statements of Income (Summary)

(百万円 :Millions of Yen)

	2020年3月期 第2四半期累計	2021年3月期 第2四半期累計 Apr. 1, 2020 - Sep. 30, 2020		対前期 Change from FY2020(1Q-2Q)		対8/4予想 Difference from forecast announced Aug. 2020	
	実績(a) FY2020(1Q-2Q) Actual (a)	8/4予想(b) FY2021(1Q-2Q) Forecast announced May 2020 (b)	実績(c) FY2021(1Q-2Q) Actual (c)	増減(c-a) Change (c-a)	比(c/a) YOY% (c/a)	増減(c-b) Difference (c-b)	比(c/b) % (c/b)
焼酎 Shochu	24,976	24,119	24,284	△ 691	97.2%	165	100.7%
清酒 Sake	8,302	7,150	6,792	△ 1,510	81.8%	△ 357	95.0%
ソフトアルコール飲料 Light-alcohol refreshers	21,808	24,057	24,024	2,215	110.2%	△ 32	99.9%
その他酒類 Other liquors	3,196	2,754	2,684	△ 511	84.0%	△ 69	97.5%
本みりん Hon Mirin	7,197	6,509	6,288	△ 908	87.4%	△ 220	96.6%
その他調味料 Other seasonings	5,140	5,064	4,976	△ 163	96.8%	△ 87	98.3%
原料用アルコール等 Raw alcohol	4,514	4,775	5,114	599	113.3%	339	107.1%
売上高 Net sales	75,135	74,428	74,164	△ 970	98.7%	△ 263	99.6%
売上原価 Cost of sales	45,586	45,710	45,183	△ 402	99.1%	△ 527	98.8%
売上総利益 Gross profit	29,549	28,717	28,981	△ 567	98.1%	264	100.9%
運送費、保管料 Transportation and storage	3,962	3,983	4,013	50	101.3%	30	100.8%
広告宣伝費 Advertising	875	931	924	48	105.6%	△ 6	99.3%
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p.	16,431	16,691	16,429	△ 1	100.0%	△ 261	98.4%
研究開発費 Research and development	195	242	172	△ 23	87.9%	△ 69	71.1%
管理費、その他 Other, net	6,002	5,916	5,815	△ 186	96.9%	△ 100	98.3%
販売費及び一般管理費 SG&A expenses	27,467	27,763	27,355	△ 111	99.6%	△ 407	98.5%
営業利益(△:損失) Operating income(Δ:loss)	2,082	954	1,626	△ 455	78.1%	672	170.5%
営業外収益 Non-operating income	255	145	145	△ 110	57.0%	0	100.5%
営業外費用 Non-operating expenses	198	151	146	△ 52	73.8%	△ 4	97.0%
経常利益(△:損失) Ordinary income(Δ:loss)	2,139	948	1,625	△ 513	76.0%	677	171.5%
特別利益 Extraordinary gain	38	—	—	△ 38	—	—	—
特別損失 Extraordinary loss	194	33	37	△ 157	19.3%	4	113.7%
税金等調整前四半期純利益(△:損失) Income before income taxes(Δ:loss)	1,982	915	1,588	△ 394	80.1%	673	173.6%
法人税、住民税及び事業税 Current income taxes	732	337	617	△ 114	84.3%	176	152.3%
法人税等調整額 Deferred income taxes	△ 79		△ 104	△ 24	—		
四半期純利益(△:損失) Net income(Δ:loss)	1,329	578	1,074	△ 254	80.8%	496	185.9%
設備投資額(有形・無形) Capital expenditures	4,004		477	△ 3,526	11.9%		
減価償却費(有形・無形) Depreciation and Amortization	1,165	1,435	1,397	232	119.9%	△ 37	97.4%

(注)2020年3月期の実績において、「ソフトアルコール飲料」「その他酒類」の売上高の一部を前回発表時から組み替えております。

(注)2020年8月4日時点で公表した第2四半期累計期間の業績予想において、宝酒造および宝酒造インターナショナルグループは2020年5月14日発表予想を据え置いております。

### 3. 宝酒造インターナショナルグループ :Takara Shuzo International Group

要約損益計算書 :Statements of Income (Summary)

(百万円 :Millions of Yen)

	2020年3月期 第2四半期累計	2021年3月期 第2四半期累計 Apr. 1, 2020 - Sep. 30, 2020		対前期 Change from FY2020(1Q-2Q)		対8/4予想 Difference from forecast announced Aug. 2020	
	実績(a) FY2020(1Q-2Q) Actual (a)	8/4予想(b) FY2021(1Q-2Q) Forecast announced May 2020 (b)	実績(c) FY2021(1Q-2Q) Actual (c)	増減(c-a) Change (c-a)	比(c/a) YOY% (c/a)	増減(c-b) Difference (c-b)	比(c/b) % (c/b)
海外酒類事業 Overseas Alcoholic beverages business	5,433	4,011	4,675	△ 757	86.1%	664	116.6%
海外日本食材卸事業 Japanese food wholesale business in overseas markets	36,097	23,173	27,134	△ 8,963	75.2%	3,961	117.1%
その他 Other	179	44	35	△ 143	19.9%	△ 8	81.3%
連結消去 Elimination	△ 1,233	△ 873	△ 559	673	—	313	—
売上高 Net sales	40,477	26,355	31,286	△ 9,191	77.3%	4,931	118.7%
売上原価 Cost of sales	28,994	18,507	22,140	△ 6,853	76.4%	3,633	119.6%
売上総利益 Gross profit	11,483	7,848	9,145	△ 2,338	79.6%	1,297	116.5%
運送費、保管料 Transportation and storage	1,203	855	1,011	△ 191	84.1%	156	118.3%
広告宣伝費 Advertising	40	41	33	△ 7	82.0%	△ 7	82.0%
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p.	334	278	223	△ 111	66.7%	△ 54	80.3%
管理費、その他 Other, net	8,338	8,626	8,273	△ 65	99.2%	△ 352	95.9%
販売費及び一般管理費 SG&A expenses	9,918	9,800	9,541	△ 376	96.2%	△ 258	97.4%
海外酒類事業 Overseas Alcoholic beverages business	983	508	896	△ 86	91.2%	388	176.5%
海外日本食材卸事業 Japanese food wholesale business in overseas markets	1,367	△ 1,628	△ 531	△ 1,898	—	1,096	—
その他 Other	△ 364	△ 563	△ 537	△ 172	—	25	—
連結消去 Elimination	△ 420	△ 269	△ 224	195	—	44	—
営業利益(△:損失) Operating income(△:loss)	1,565	△ 1,952	△ 396	△ 1,961	—	1,555	—
営業外収益 Non-operating income	192	42	88	△ 104	46.0%	46	211.3%
営業外費用 Non-operating expenses	150	74	141	△ 8	94.1%	67	191.5%
経常利益(△:損失) Ordinary income(△:loss)	1,607	△ 1,984	△ 449	△ 2,056	—	1,534	—
特別利益 Extraordinary gain	1	—	1	0	151.5%	1	—
特別損失 Extraordinary loss	8	—	35	26	396.3%	35	—
税金等調整前四半期純利益(△:損失) Income before income taxes(△:loss)	1,599	△ 1,984	△ 482	△ 2,082	—	1,501	—
法人税、住民税及び事業税 Current income taxes	485	△ 426	△ 66	△ 551	—	364	—
法人税等調整額 Deferred income taxes	△ 30		4	34	—		
四半期純利益(△:損失) Net income(△:loss)	1,144	△ 1,558	△ 420	△ 1,565	—	1,137	—
非支配株主に帰属する四半期純利益(△:損失) Net income attributable to the noncontrolling interest(△:loss)	95	△ 342	△ 239	△ 334	—	102	—
親会社株主に帰属する四半期純利益(△:損失) Net income attributable to owners of the parent(△:loss)	1,048	△ 1,216	△ 181	△ 1,230	—	1,034	—
設備投資額(有形・無形) Capital expenditures	908		1,631	723	179.6%		
減価償却費(有形・無形) Depreciation and Amortization	585	569	696	110	118.9%	127	122.4%
のれん償却額 Amortization of goodwill	173	185	186	12	107.2%	1	100.8%

(注)2020年8月4日時点で公表した第2四半期累計期間の業績予想において、宝酒造および宝酒造インターナショナルグループは2020年5月14日発表予想を据え置いております。

#### 4. タカラバイオグループ :Takara Bio Group

要約損益計算書 :Statements of Income (Summary)

(百万円 :Millions of Yen)

	2020年3月期 第2四半期累計	2021年3月期 第2四半期累計 Apr. 1, 2020 - Sep. 30, 2020		対前期 Change from FY2020(1Q-2Q)		対8/4予想 Difference from forecast announced Aug. 2020	
	実績(a) FY2020(1Q-2Q) Actual (a)	8/4予想(b) FY2021(1Q-2Q) Forecast announced Aug. 2020 (b)	実績(c) FY2021(1Q-2Q) Actual (c)	増減(c-a) Change (c-a)	比(c/a) YOY% (c/a)	増減(c-b) Difference (c-b)	比(c/b) % (c/b)
研究用試薬 Research reagents	11,824	12,785	13,336	1,512	112.8%	551	104.3%
理化学機器 Scientific instruments	620	414	466	△ 153	75.3%	52	112.7%
受託サービス Contracted service	1,961	3,450	3,373	1,411	172.0%	△ 77	97.8%
遺伝子医療 Gene Therapy	2,044	220	215	△ 1,828	10.6%	△ 4	98.1%
売上高 Net sales	16,450	16,870	17,393	942	105.7%	522	103.1%
売上原価 Cost of sales	6,121	6,239	5,565	△ 555	90.9%	△ 673	89.2%
売上総利益 Gross profit	10,329	10,631	11,827	1,498	114.5%	1,196	111.3%
運送費、保管料 Transportation and storage	186	321	336	149	180.5%	14	104.5%
広告宣伝費 Advertising	33	31	31	△ 2	92.4%	△ 0	100.0%
販売促進費 Sales promotion	299	206	276	△ 23	92.3%	70	134.0%
研究開発費 Research and development	1,858	2,471	2,403	544	129.3%	△ 67	97.3%
管理費、その他 Other, net	4,916	5,101	5,044	127	102.6%	△ 56	98.9%
販売費及び一般管理費 SG&A expenses	7,293	8,131	8,090	797	110.9%	△ 40	99.5%
営業利益(△:損失) Operating income(△:loss)	3,035	2,500	3,736	701	123.1%	1,236	149.5%
営業外収益 Non-operating income	130	136	143	12	109.8%	6	105.1%
営業外費用 Non-operating expenses	203	77	59	△ 144	29.3%	△ 17	77.4%
経常利益(△:損失) Ordinary income(△:loss)	2,961	2,559	3,820	858	129.0%	1,260	149.3%
特別利益 Extraordinary income	0	—	1	0	251.6%	1	—
特別損失 Extraordinary loss	12	479	539	527	4440.5%	59	112.4%
税金等調整前四半期純利益(△:損失) Income before income taxes(△:loss)	2,950	2,079	3,281	331	111.2%	1,202	157.8%
法人税、住民税及び事業税 Current income taxes	665	813	1,203	538	180.9%	177	121.8%
法人税等調整額 Deferred income taxes	205		△ 212	△ 417	—		
四半期純利益(△:損失) Net income(△:loss)	2,080	1,265	2,291	211	110.2%	1,025	181.0%
非支配株主に帰属する四半期純利益(△:損失) Net income attributable to the noncontrolling interest(△:loss)	4	17	16	12	358.5%	△ 0	97.4%
親会社株主に帰属する四半期純利益(△:損失) Net income attributable to owners of the parent(△:loss)	2,075	1,248	2,274	199	109.6%	1,026	182.2%
設備投資額(有形・無形) Capital expenditures	3,190		6,087	2,897	190.8%		
減価償却費(有形・無形) Depreciation and Amortization	1,352	1,595	1,631	279	120.7%	36	102.3%
のれん償却額 Amortization of goodwill	250	246	246	△ 4	98.4%	—	100.0%

(注)2021年3月期より、報告セグメントを単一セグメントに変更したため、2020年3月期の実績を組み替えて表示しております。

## 5. 6年間の財務サマリー(グループ別) :Six-Year Financial Summary by Business Group

### 宝ホールディングス(連結) :Takara Holdings Inc. -Consolidated-

(百万円 :Millions of Yen)

		2016年3月期 第2四半期	2017年3月期 第2四半期	2018年3月期 第2四半期	2019年3月期 第2四半期	2020年3月期 第2四半期	2021年3月期 第2四半期	前期対比 Change from FY2020(1Q-2Q)	
		FY2016 (1Q-2Q)	FY2017 (1Q-2Q)	FY2018 (1Q-2Q)	FY2019 (1Q-2Q)	FY2020 (1Q-2Q)	FY2021 (1Q-2Q)	増減 Change	比 YOY%
売上高	Net sales	106,934	107,509	128,855	133,987	137,502	127,784	△ 9,718	92.9%
売上原価	Cost of sales	65,302	64,073	79,401	81,332	84,468	76,361	△ 8,107	90.4%
(売上高原価率)	(Ratio to Net sales)	61.1%	59.6%	61.6%	60.7%	61.4%	59.8%	-1.7pt	—
売上総利益	Gross profit	41,632	43,435	49,454	52,655	53,033	51,422	△ 1,611	97.0%
販売費及び一般管理費	SG&A expenses	37,751	38,228	43,326	44,495	45,410	45,639	229	100.5%
(売上高販管費率)	(Ratio to Net sales)	35.3%	35.6%	33.6%	33.2%	33.0%	35.7%	+2.7pt	—
営業利益(△:損失)	Operating income(Δ:loss)	3,880	5,207	6,128	8,159	7,623	5,782	△ 1,840	75.9%
(売上高営業利益率)	(Ratio to Net Sales)	3.6%	4.8%	4.8%	6.1%	5.5%	4.5%	-1.0pt	—
販売促進費、販売促進引当金繰入	Sales promotion and allowance for s.p.	16,098	16,382	16,328	16,459	17,011	16,885	△ 126	99.3%
(売上高販促費率)	(Ratio to Net sales)	15.1%	15.2%	12.7%	12.3%	12.4%	13.2%	+0.8pt	—
研究開発費	R&D expenses	2,246	2,093	2,505	2,286	2,057	2,579	521	125.4%
(売上高研究開発費率)	(Ratio to Net sales)	2.1%	1.9%	1.9%	1.7%	1.5%	2.0%	+0.5pt	—
設備投資額(有形・無形)	Capital expenditures	3,056	1,909	2,451	2,603	8,421	8,448	27	100.3%
減価償却費(有形・無形)	Depreciation and Amortization	2,494	2,492	3,157	3,183	3,364	3,997	632	118.8%
のれん償却額	Amortization of goodwill	268	238	407	429	424	432	8	102.0%

### 宝酒造 :Takara Shuzo

(百万円 :Millions of Yen)

		2016年3月期 第2四半期	2017年3月期 第2四半期	2018年3月期 第2四半期	2019年3月期 第2四半期	2020年3月期 第2四半期	2021年3月期 第2四半期	前期対比 Change from FY2020(1Q-2Q)	
		FY2016 (1Q-2Q)	FY2017 (1Q-2Q)	FY2018 (1Q-2Q)	FY2019 (1Q-2Q)	FY2020 (1Q-2Q)	FY2021 (1Q-2Q)	増減 Change	比 YOY%
売上高	Net sales	—	70,429	71,973	73,259	75,135	74,164	△ 970	98.7%
売上原価	Cost of sales	—	42,478	43,360	44,144	45,586	45,183	△ 402	99.1%
(売上高原価率)	(Ratio to Net sales)	—	60.3%	60.2%	60.3%	60.7%	60.9%	+0.3pt	—
売上総利益	Gross profit	2018年3月 期からの 新セグメント です。 This is a new segment from the fiscal year ended March 2018.	27,950	28,613	29,115	29,549	28,981	△ 567	98.1%
販売費及び一般管理費	SG&A expenses	—	26,499	26,621	26,839	27,467	27,355	△ 111	99.6%
(売上高販管費率)	(Ratio to Net sales)	—	37.6%	37.0%	36.6%	36.6%	36.9%	+0.3pt	—
営業利益(△:損失)	Operating income(Δ:loss)	—	1,451	1,991	2,275	2,082	1,626	△ 455	78.1%
(売上高営業利益率)	(Ratio to Net sales)	—	2.1%	2.8%	3.1%	2.8%	2.2%	-0.6pt	—
販売促進費、販売促進引当金繰入	Sales promotion and allowance for s.p.	—	15,754	15,707	15,845	16,431	16,429	△ 1	100.0%
(売上高販促費率)	(Ratio to Net sales)	—	22.4%	21.8%	21.6%	21.9%	22.2%	+0.3pt	—
設備投資額(有形・無形)	Capital expenditures	—	758	1,002	799	4,004	477	△ 3,526	11.9%
減価償却費(有形・無形)	Depreciation and Amortization	—	1,051	1,059	1,080	1,165	1,397	232	119.9%

### 宝酒造インターナショナルグループ :Takara Shuzo International Group

(百万円 :Millions of Yen)

		2016年3月期 第2四半期	2017年3月期 第2四半期	2018年3月期 第2四半期	2019年3月期 第2四半期	2020年3月期 第2四半期	2021年3月期 第2四半期	前期対比 Change from FY2020(1Q-2Q)	
		FY2016 (1Q-2Q)	FY2017 (1Q-2Q)	FY2018 (1Q-2Q)	FY2019 (1Q-2Q)	FY2020 (1Q-2Q)	FY2021 (1Q-2Q)	増減 Change	比 YOY%
売上高	Net sales	—	15,137	33,822	37,527	40,477	31,286	△ 9,191	77.3%
売上原価	Cost of sales	—	10,085	23,845	26,329	28,994	22,140	△ 6,853	76.4%
(売上高原価率)	(Ratio to Net sales)	—	66.6%	70.5%	70.2%	71.6%	70.8%	-0.9pt	—
売上総利益	Gross profit	2018年3月 期からの 新セグメント です。 This is a new segment from the fiscal year ended March 2018.	5,052	9,976	11,197	11,483	9,145	△ 2,338	79.6%
販売費及び一般管理費	SG&A expenses	—	3,659	7,753	8,762	9,918	9,541	△ 376	96.2%
(売上高販管費率)	(Ratio to Net sales)	—	24.2%	22.9%	23.3%	24.5%	30.5%	+6.0pt	—
営業利益(△:損失)	Operating income(Δ:loss)	—	1,393	2,223	2,434	1,565	△ 396	△ 1,961	—
(売上高営業利益率)	(Ratio to Net sales)	—	9.2%	6.6%	6.5%	3.9%	—	—	—
設備投資額(有形・無形)	Capital expenditures	—	263	774	614	908	1,631	723	179.6%
減価償却費(有形・無形)	Depreciation and Amortization	—	287	455	496	585	696	110	118.9%
のれん償却額	Amortization of goodwill	—	205	170	182	173	186	12	107.2%

### タカラバイオグループ :Takara Bio Group

(百万円 :Millions of Yen)

		2016年3月期 第2四半期	2017年3月期 第2四半期	2018年3月期 第2四半期	2019年3月期 第2四半期	2020年3月期 第2四半期	2021年3月期 第2四半期	前期対比 Change from FY2020(1Q-2Q)	
		FY2016 (1Q-2Q)	FY2017 (1Q-2Q)	FY2018 (1Q-2Q)	FY2019 (1Q-2Q)	FY2020 (1Q-2Q)	FY2021 (1Q-2Q)	増減 Change	比 YOY%
売上高	Net sales	13,257	13,199	14,126	17,370	16,450	17,393	942	105.7%
売上原価	Cost of sales	5,904	5,152	5,965	7,049	6,121	5,565	△ 555	90.9%
(売上高原価率)	(Ratio to Net sales)	44.5%	39.0%	42.2%	40.6%	37.2%	32.0%	-5.2pt	—
売上総利益	Gross profit	7,353	8,046	8,160	10,321	10,329	11,827	1,498	114.5%
販売費及び一般管理費	SG&A expenses	6,669	6,669	7,471	7,697	7,293	8,090	797	110.9%
(売上高販管費率)	(Ratio to Net sales)	50.3%	50.5%	52.9%	44.3%	44.3%	46.5%	+2.2pt	—
営業利益(△:損失)	Operating income(Δ:loss)	684	1,377	688	2,623	3,035	3,736	701	123.1%
(売上高営業利益率)	(Ratio to Net sales)	5.2%	10.4%	4.9%	15.1%	18.5%	21.5%	+3.0pt	—
研究開発費	R&D expenses	2,083	1,904	2,297	2,104	1,858	2,403	544	129.3%
(売上高研究開発費率)	(Ratio to Net sales)	15.7%	14.4%	16.3%	12.1%	11.3%	13.8%	+2.5pt	—
設備投資額(有形・無形)	Capital expenditures	1,701	573	439	1,068	3,190	6,087	2,897	190.8%
減価償却費(有形・無形)	Depreciation and Amortization	808	856	1,247	1,336	1,352	1,631	279	120.7%
のれん償却額	Amortization of goodwill	90	83	236	247	250	246	△ 4	98.4%



## 6. 2021年3月期第2四半期 参考資料 :Reference Data for the Second Quarter Ended September 30, 2020

① 為替前提及び売上高に対する為替レート変動の影響 :Exchange rates and effect of change in exchange rates on net sales

◆為替前提(海外子会社P/L換算用) :Exchange rates for the income statement of overseas subsidiaries  
(円 : Yen)

	2020年3月期 第2四半期累計	2021年3月期 第2四半期累計 Apr. 1, 2020 - Sep. 30, 2020	
	実績(a) FY2020(1Q-2Q) Actual (a)	実績(c) FY2021(1Q-2Q) Actual (c)	前期差 Change(c-a)
米ドル : US dollar	110.06	108.25	△ 1.81
ポンド: Pound	142.44	136.43	△ 6.01
ユーロ: Euro	124.32	119.34	△ 4.98
人民元: Yuan	16.20	15.38	△ 0.82
100ウォン: 100 Won	9.61	8.97	△ 0.64
インドルピー: Rupee	1.57	1.46	△ 0.11
スウェーデンクローナ :Sweden krona	11.83	11.20	△ 0.63
シンガポールドル :Singapore dollar	80.99	77.41	△ 3.58
オーストラリアドル :Australian dollar	77.74	71.16	△ 6.58

◆売上高に対する為替レート変動の影響額 :Effect of change in exchange rates on net sales  
(百万円 :Millions of Yen)

	対前期 Change from FY2020(1Q-2Q)
宝ホールディングス 計 Net sales of Takara Holdings Inc. -Consolidated-	△ 1,348
うち宝酒造インターナショナルグループ Net sales of Takara Shuzo International Group	△ 957
海外酒類事業 Overseas Alcoholic beverages business	△ 117
海外日本食材卸事業 Japanese food wholesale business in overseas markets	△ 848
その他 Other	—
連結消去 Elimination	8
うちタカラバイオグループ Net sales of Takara Bio Group	△ 393
研究用試薬 Research reagents	△ 348
理化学機器 Scientific instruments	△ 4
受託サービス Contracted service	△ 40
遺伝子医療 Gene Therapy	—

② 海外売上高比率の推移 :Change in overseas sales ratio

(百万円 :Millions of Yen)

	2020年3月期第2四半期 実績 FY2020(1Q-2Q) Actual			2021年3月期第2四半期 実績 FY2021(1Q-2Q) Actual		
	売上高計 Net Sales	海外売上高 Overseas Sales	海外売上高比率 Overseas Sales Ratio	売上高計 Net Sales	海外売上高 Overseas Sales	海外売上高比率 Overseas Sales Ratio
宝酒造 Takara Shuzo	75,135	—	—	74,164	—	—
宝酒造インターナショナルグループ Takara Shuzo International Group	40,477	40,230	99.4%	31,286	31,139	99.5%
タカラバイオグループ Takara Bio Group	16,450	9,634	58.6%	17,393	10,487	60.3%
その他および調整額 Other / Adjustment	5,438	—	—	4,939	—	—
宝ホールディングス(連結) Takara Holdings Inc. -Consolidated-	137,502	49,864	36.3%	127,784	41,626	32.6%

③ 宝酒造インターナショナルグループおよびタカラバイオグループの主要子会社の業績 :Financial Forecast of major subsidiaries

		2020年3月期第2四半期 実績 FY2020(1Q-2Q) Actual		2021年3月期第2四半期 実績 FY2021(1Q-2Q) Actual	
		売上高 Net Sales	営業利益 Operating income(Δ,loss)	売上高 Net Sales	営業利益 Operating income(Δ,loss)
米国宝酒造 Takara Sake USA Inc.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	18,044 1,986	1,741 191	12,409 1,343	Δ 504 Δ 54
宝酒造食品 Takara Shuzo Foods Co.,Ltd.	千 元 :Thousands of Yuan 百 万 円 :Millions of Yen	24,963 404	1,226 19	17,380 267	Δ 466 Δ 7
トマーチン The Tomatin Distillery Co.,Ltd.	千 ポ ン ド :Thousands of Pound 百 万 円 :Millions of Yen	8,778 1,250	1,889 269	8,707 1,187	2,290 312
エイジ・インターナショナル AGE INTERNATIONAL,INC.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	12,030 1,324	5,326 586	14,435 1,562	6,604 714
フーデックスグループ FOODEX Group	千 ユ ー ロ :Thousands of Euro 百 万 円 :Millions of Yen	86,595 10,765	7,851 976	68,503 8,175	3,252 388
タザキフーズ TAZAKI FOODS LTD.	千 ポ ン ド :Thousands of Pound 百 万 円 :Millions of Yen	21,935 3,124	906 129	18,748 2,557	230 31
ミューチャルトレーディング Mutual Trading Co., Inc.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	182,369 20,071	3,496 384	132,081 14,297	Δ 8,906 Δ 964
ニッポンフード Nippon Food Supplies Company Pty Ltd	千 AUS ドル :Thousands of Australian dollar 百 万 円 :Millions of Yen	27,475 2,135	Δ 1,580 Δ 122	23,580 1,677	119 8
東京共同貿易 Tokyo Mutual Trading Co.	百 万 円 :Millions of Yen	—	—	2,321	37
タカラバイオヨーロッパS.A.S.(連結) Takara Bio Europe S.A.S. Consolidated	千 ユ ー ロ :Thousands of Euro 百 万 円 :Millions of Yen	12,146 1,509	243 30	16,302 1,945	1,764 210
宝生物工程(大連) Takara Biotechnology (Dalian) Co.,Ltd.	千 元 :Thousands of Yuan 百 万 円 :Millions of Yen	105,015 1,701	27,625 447	188,671 2,901	105,260 1,618
宝日医生物技術(北京) Takara Biomedical Technology (Beijing) Co., Ltd.	千 元 :Thousands of Yuan 百 万 円 :Millions of Yen	186,337 3,018	34,233 554	223,618 3,439	45,596 701
タカラコアバイオメディカル Takara Korea Biomedical Inc.	百 万 ウ ォ ン :Millions of Won 百 万 円 :Millions of Yen	5,309 510	900 86	6,563 588	1,108 99
タカラバイオDSSインド DSS Takara Bio India Private Limited	千 イ ン ド ル ビ ー :Thousands of Rupee 百 万 円 :Millions of Yen	116,066 182	7,126 11	154,548 225	30,951 45
タカラバイオUSA Takara Bio USA, Inc.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	47,924 5,274	4,570 503	45,533 4,929	814 88

④ 宝酒造 売上総利益増減要因 :Factors of change in Gross profit of Takara Shuzo

(百万円 :Millions of Yen)

	対前期増減 Change from FY2020(1Q-2Q)			対8/4予想増減 Difference from forecast announced Aug. 2020		
	増減計 Total Change	数量差 Change in quantities	単価差 Change in unit price	増減計 Total Change	数量差 Change in quantities	単価差 Change in unit price
売上総利益 計 Gross profit	Δ 567	+18	Δ 586	+264	Δ 179	+444
(主な内訳)						
焼酎 Shochu	Δ 175	Δ 295	+119	+186	+139	+47
清酒 Sake	Δ 686	Δ 580	Δ 105	Δ 66	Δ 105	+38
ソフトアルコール飲料 Light-alcohol refreshers	+909	+1,608	Δ 698	+61	Δ 5	+66
本みりん Hon Mirin	Δ 609	Δ 504	Δ 105	Δ 77	Δ 137	+60
(参考)原価コストダウン Reference :Cost reduction	+240	※上記数量差および単価差を含む *Included in changes above		+512	※上記数量差および単価差を含む *Included in changes above	

※利益の増加要因を「+」、減少要因を「Δ」で表示

\*An increasing factor and a decreasing factor on profit are shown 「+」 and 「Δ」, respectively

⑤ 宝ホールディングス(連結) 要約損益計算書 (p.1)における「その他」の内訳

Breakdown of "Other" segment in the Consolidated Statements of Income of Takara Holdings Inc. (Summary) (p.1)

		2020年3月期第2四半期 実績 FY2020(1Q-2Q) Actual		2021年3月期第2四半期 実績 FY2021(1Q-2Q) Actual	
		売上高 Net Sales	営業利益 Operating income(Δ,loss)	売上高 Net Sales	営業利益 Operating income(Δ,loss)
物流事業 Transportation		7,103	306	6,776	258
宝ホールディングス(不動産事業) Takara Holdings (Real estate business)		266	224	254	211
その他 Other		8,399	551	7,155	378
「その他」計 Total "Other"		15,770	1,081	14,186	847



## 7. 2021年3月期 業績予想 :Financial forecast for the year ending March 31, 2021

① 宝ホールディングス(連結) :Takara Holdings Inc. -Consolidated-

(百万円 :Millions of Yen)

	2020年3月期 FY2020	2021年3月期 FY2020_Apr. 1, 2020 - Mar. 31, 2021		対前期 Change from FY2020		対8/4予想 Change from forecast announced Aug. 2020	
	実績(a) Actual (a)	8/4予想(b) Forecast announced Aug. 2020 (b)	11/10予想(c) Forecast announced Nov. 2020 (c)	増減(c-a) Change (c-a)	比(c/a) % (c/a)	増減(c-b) Change (c-b)	比(c/b) % (c/b)
宝酒造 Takara Shuzo	153,141	155,157	154,502	1,360	100.9%	△ 655	99.6%
宝酒造インターナショナルグループ Takara Shuzo International Group	82,765	70,530	68,374	△ 14,391	82.6%	△ 2,156	96.9%
タカラバイオ グループ Takara Bio Group	34,565	39,600	40,800	6,234	118.0%	1,200	103.0%
その他 Other	31,801	31,716	29,392	△ 2,409	92.4%	△ 2,324	92.7%
調整額 Adjustment	△ 21,082	△ 21,203	△ 19,068	2,014	—	2,135	—
売上高 Net sales	281,191	275,800	274,000	△ 7,191	97.4%	△ 1,800	99.3%
売上原価 Cost of sales	172,574	166,924	164,700	△ 7,874	95.4%	△ 2,224	98.7%
売上総利益 Gross profit	108,617	108,875	109,300	682	100.6%	425	100.4%
運送費、保管料 Transportation and storage	11,000	11,176	11,100	99	100.9%	△ 76	99.3%
広告宣伝費 Advertising	2,051	2,093	2,100	48	102.4%	7	100.3%
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p.	35,073	34,999	35,000	△ 73	99.8%	1	100.0%
研究開発費 Research and development	4,259	5,606	5,600	1,340	131.5%	△ 6	99.9%
管理費、その他 Other, net	40,395	43,001	41,700	1,304	103.2%	△ 1,301	97.0%
販売費及び一般管理費 SG&A expenses	92,781	96,875	95,500	2,718	102.9%	△ 1,375	98.6%
宝酒造 Takara Shuzo	4,175	4,285	4,700	524	112.6%	415	109.7%
宝酒造インターナショナルグループ Takara Shuzo International Group	3,532	145	252	△ 3,280	7.1%	107	173.8%
タカラバイオ グループ Takara Bio Group	6,274	6,500	8,000	1,725	127.5%	1,500	123.1%
その他 Other	2,018	1,968	1,654	△ 364	81.9%	△ 314	84.0%
調整額 Adjustment	△ 164	△ 898	△ 806	△ 641	—	92	—
営業利益(△:損失) Operating income(△:loss)	15,836	12,000	13,800	△ 2,036	87.1%	1,800	115.0%
受取利息・配当金 Interest and Dividends income	911	699	700	△ 211	76.8%	1	100.1%
その他営業外収益 Other, net	547	362	400	△ 147	73.1%	38	110.5%
営業外収益 Non-operating income	1,458	1,061	1,100	△ 358	75.4%	39	103.7%
支払利息 Interest and discounts expenses	403	400	300	△ 103	74.3%	△ 100	75.0%
その他営業外費用 Other, net	621	461	600	△ 21	96.5%	139	130.2%
営業外費用 Non-operating expenses	1,025	861	900	△ 125	87.8%	39	104.5%
経常利益(△:損失) Ordinary income(△:loss)	16,269	12,200	14,000	△ 2,269	86.1%	1,800	114.8%
特別利益 Extraordinary income	1,473	—	10	△ 1,463	0.7%	10	—
特別損失 Extraordinary loss	2,099	875	810	△ 1,289	38.6%	△ 65	92.6%
税金等調整前当期純利益(△:損失) Income before income taxes(△:loss)	15,643	11,325	13,200	△ 2,443	84.4%	1,875	116.6%
法人税、住民税及び事業税 Current income taxes	5,077	3,922	4,300	△ 652	86.8%	378	109.6%
法人税等調整額 Deferred income taxes	△ 125						
当期純利益(△:損失) Net income(△:loss)	10,691	7,403	8,900	△ 1,791	83.2%	1,497	120.2%
非支配株主に帰属する当期純利益(△:損失) Net income attributable to the noncontrolling interest(△:loss)	1,710	1,451	1,800	89	105.2%	349	124.1%
親会社株主に帰属する当期純利益(△:損失) Net income attributable to owners of the parent(△:loss)	8,980	5,952	7,100	△ 1,880	79.1%	1,148	119.3%
設備投資額(有形・無形) Capital expenditures	14,195	14,020	14,020	△ 175	98.8%	—	100.0%
減価償却費(有形・無形) Depreciation and Amortization	7,626	8,036	7,900	273	103.6%	△ 136	98.3%
のれん償却額 Amortization of goodwill	847	858	860	12	101.5%	2	100.2%

② 宝酒造 :Takara Shuzo

(百万円 :Millions of Yen)

	2020年3月期 FY2020	2021年3月期 FY2020_Apr. 1, 2020 - Mar. 31, 2021		対前期 Change from FY2020		対8/4予想 Change from forecast announced Aug. 2020	
	実績(a) Actual (a)	8/4予想(b) Forecast announced Aug. 2020 (b)	11/10予想(c) Forecast announced Nov. 2020 (c)	増減(c-a) Change (c-a)	比(c/a) % (c/a)	増減(c-b) Change (c-b)	比(c/b) % (c/b)
焼酎 Shochu	49,728	47,563	49,269	△ 459	99.1%	1,706	103.6%
清酒 Sake	20,488	19,047	17,172	△ 3,316	83.8%	△ 1,875	90.2%
ソフトアルコール飲料 Light-alcohol refreshers	43,023	48,467	47,800	4,776	111.1%	△ 667	98.6%
その他酒類 Other liquors	6,405	5,825	5,747	△ 658	89.7%	△ 78	98.7%
本みりん Hon Mirin	13,980	14,108	13,994	13	100.1%	△ 114	99.2%
その他調味料 Other seasonings	10,330	10,566	10,737	406	103.9%	171	101.6%
原料用アルコール等 Raw alcohol	9,183	9,581	9,783	599	106.5%	202	102.1%
売上高 Net sales	153,141	155,157	154,502	1,360	100.9%	△ 655	99.6%
売上原価 Cost of sales	92,822	94,071	93,465	642	100.7%	△ 606	99.4%
売上総利益 Gross profit	60,318	61,086	61,037	718	101.2%	△ 49	99.9%
運送費、保管料 Transportation and storage	8,142	8,499	8,437	294	103.6%	△ 62	99.3%
広告宣伝費 Advertising	1,882	1,971	2,043	160	108.5%	72	103.7%
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p.	33,844	33,936	33,791	△ 53	99.8%	△ 145	99.6%
研究開発費 Research and development	382	486	404	21	105.5%	△ 82	83.1%
管理費、その他 Other, net	11,890	11,909	11,662	△ 228	98.1%	△ 247	97.9%
販売費及び一般管理費 SG&A expenses	56,142	56,801	56,337	194	100.3%	△ 464	99.2%
営業利益(△:損失) Operating income(△:loss)	4,175	4,285	4,700	524	112.6%	415	109.7%
営業外収益 Non-operating income	236	212	213	△ 23	89.9%	1	100.5%
営業外費用 Non-operating expenses	299	288	378	78	126.4%	90	131.3%
経常利益(△:損失) Ordinary income(△:loss)	4,113	4,209	4,535	421	110.3%	326	107.7%
特別利益 Extraordinary gain	299	—	—	△ 299	—	—	—
特別損失 Extraordinary loss	564	229	158	△ 406	28.0%	△ 71	69.0%
税金等調整前当期純利益(△:損失) Income before income taxes(△:loss)	3,848	3,980	4,377	528	113.7%	397	110.0%
法人税、住民税及び事業税 Current income taxes	1,343	1,340	1,399	83	106.3%	59	104.4%
法人税等調整額 Deferred income taxes	△ 27						
当期純利益(△:損失) Net income(△:loss)	2,532	2,640	2,978	445	117.6%	338	112.8%

設備投資額(有形・無形) Capital expenditures	5,520	1,937	1,937	△ 3,583	35.1%	—	100.0%
減価償却費(有形・無形) Depreciation and Amortization	2,736	2,971	2,886	149	105.5%	△ 85	97.1%

(注) 2020年8月4日時点で公表した通期の業績予想において、宝酒造および宝酒造インターナショナルグループは2020年5月14日発表予想を据え置いております。

③ 宝酒造インターナショナルグループ :Takara Shuzo International Group

(百万円 :Millions of Yen)

	2020年3月期 FY2020	2021年3月期 FY2020_Apr. 1, 2020 - Mar. 31, 2021		対前期 Change from FY2020		対8/4予想 Change from forecast announced Aug. 2020	
	実績(a) Actual (a)	8/4予想(b) Forecast announced Aug. 2020 (b)	11/10予想(c) Forecast announced Nov. 2020 (c)	増減(c-a) Change (c-a)	比(c/a) % (c/a)	増減(c-b) Change (c-b)	比(c/b) % (c/b)
海外酒類事業 Overseas Alcoholic beverages business	11,365	9,957	9,860	△ 1,505	86.8%	△ 97	99.0%
海外日本食材卸事業 Japanese food wholesale business in overseas markets	73,371	62,546	59,917	△ 13,454	81.7%	△ 2,629	95.8%
その他 Other	204	68	56	△ 148	27.3%	△ 12	82.4%
連結消去 Elimination	△ 2,175	△ 2,041	△ 1,459	716	—	582	—
売上高 Net sales	82,765	70,530	68,374	△ 14,391	82.6%	△ 2,156	96.9%
売上原価 Cost of sales	58,882	49,244	48,328	△ 10,554	82.1%	△ 916	98.1%
売上総利益 Gross profit	23,883	21,286	20,046	△ 3,837	83.9%	△ 1,240	94.2%
運送費、保管料 Transportation and storage	2,656	2,347	2,219	△ 437	83.5%	△ 128	94.5%
広告宣伝費 Advertising	84	92	82	△ 2	97.2%	△ 10	89.1%
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p.	756	731	597	△ 159	78.9%	△ 134	81.7%
管理費、その他 Other, net	16,854	17,971	16,896	41	100.2%	△ 1,075	94.0%
販売費及び一般管理費 SG&A expenses	20,351	21,141	19,794	△ 557	97.3%	△ 1,347	93.6%
海外酒類事業 Overseas Alcoholic beverages business	2,339	1,784	1,956	△ 383	83.6%	172	109.6%
海外日本食材卸事業 Japanese food wholesale business in overseas markets	2,735	21	△ 161	△ 2,896	—	△ 182	—
その他 Other	△ 853	△ 1,165	△ 1,070	△ 216	—	95	—
連結消去 Elimination	△ 689	△ 495	△ 473	216	—	22	—
営業利益(△:損失) Operating income(△:loss)	3,532	145	252	△ 3,280	7.1%	107	173.8%
営業外収益 Non-operating income	320	118	137	△ 183	42.8%	19	116.1%
営業外費用 Non-operating expenses	344	171	194	△ 150	56.3%	23	113.5%
経常利益(△:損失) Ordinary income(△:loss)	3,507	92	195	△ 3,312	5.6%	103	212.0%
特別利益 Extraordinary gain	41	—	4	△ 37	9.6%	4	—
特別損失 Extraordinary loss	23	—	37	13	159.6%	37	—
税金等調整前当期純利益(△:損失) Income before income taxes(△:loss)	3,526	92	162	△ 3,364	4.6%	70	176.1%
法人税等 Current income taxes, etc.	1,157	213	85	△ 1,065	7.4%	△ 128	39.9%
法人税等調整額 Deferred income taxes	△ 7						
当期純利益(△:損失) Net income(△:loss)	2,375	△ 121	77	△ 2,298	3.2%	198	—
非支配株主に帰属する当期純利益(△:損失) Net income attributable to the noncontrolling interest(△:loss)	205	△ 121	△ 262	△ 467	—	△ 141	—
親会社株主に帰属する当期純利益(△:損失) Net income attributable to owners of the parent(△:loss)	2,170	0	339	△ 1,831	15.6%	339	—
設備投資額(有形・無形) Capital expenditures	2,696	2,631	2,631	△ 65	97.6%	—	100.0%
減価償却費(有形・無形) Depreciation and Amortization	1,434	1,204	1,170	△ 264	81.6%	△ 34	97.2%
のれん償却額 Amortization of goodwill	350	371	370	19	105.4%	△ 1	99.7%

(注)2020年8月4日時点で公表した通期の業績予想において、宝酒造および宝酒造インターナショナルグループは2020年5月14日発表予想を据え置いております。

## ④ タカラバイオグループ :Takara Bio Group

(百万円 :Millions of Yen)

	2020年3月期 FY2020	2021年3月期 FY2020_Apr. 1, 2020 - Mar. 31, 2021		対前期 Change from FY2020		対8/4予想 Change from forecast announced Aug. 2020	
	実績(a) Actual (a)	8/4予想(b) Forecast announced Aug. 2020 (b)	11/10予想(c) Forecast announced Nov. 2020 (c)	増減(c-a) Change (c-a)	比(c/a) % (c/a)	増減(c-b) Change (c-b)	比(c/b) % (c/b)
研究用試薬 Research reagents	24,840	27,603	29,940	5,100	120.5%	2,337	108.5%
理化学機器 Scientific instruments	1,242	1,227	1,454	211	117.0%	226	118.5%
受託サービス Contracted service	6,186	9,850	8,539	2,352	138.0%	△ 1,310	86.7%
遺伝子医療 Gene Therapy	2,295	918	865	△ 1,430	37.7%	△ 53	94.2%
売上高 Net sales	34,565	39,600	40,800	6,234	118.0%	1,200	103.0%
売上原価 Cost of sales	13,459	16,223	15,420	1,961	114.6%	△ 802	95.1%
売上総利益 Gross profit	21,105	23,376	25,379	4,273	120.2%	2,002	108.6%
運送費、保管料 Transportation and storage	492	665	693	200	140.7%	27	104.2%
広告宣伝費 Advertising	73	70	58	△ 14	80.5%	△ 11	84.0%
販売促進費 Sales promotion	579	550	724	145	125.0%	174	131.7%
研究開発費 Research and development	3,869	5,121	5,173	1,303	133.7%	51	101.0%
管理費、その他 Other, net	9,816	10,469	10,729	913	109.3%	260	102.5%
販売費及び一般管理費 SG&A expenses	14,830	16,876	17,379	2,548	117.2%	502	103.0%
営業利益(△:損失) Operating income(△:loss)	6,274	6,500	8,000	1,725	127.5%	1,500	123.1%
営業外収益 Non-operating income	316	293	307	△ 8	97.2%	14	105.0%
営業外費用 Non-operating expenses	243	193	207	△ 35	85.3%	14	107.6%
経常利益(△:損失) Ordinary income(△:loss)	6,347	6,600	8,100	1,752	127.6%	1,500	122.7%
特別利益 Extraordinary income	0	—	1	0	255.5%	1	—
特別損失 Extraordinary loss	914	627	679	△ 235	74.3%	51	108.2%
税金等調整前当期純利益(△:損失) Income before income taxes(△:loss)	5,433	5,972	7,421	1,988	136.6%	1,449	124.3%
法人税、住民税及び事業税 Current income taxes	1,544	1,961	2,394	792	149.5%	433	122.1%
法人税等調整額 Deferred income taxes	57						
当期純利益(△:損失) Net income(△:loss)	3,831	4,010	5,027	1,195	131.2%	1,016	125.3%
非支配株主に帰属する当期純利益(△:損失) Net income attributable to the noncontrolling interest(△:loss)	11	10	27	15	227.3%	16	248.7%
親会社株主に帰属する当期純利益(△:損失) Net income attributable to owners of the parent(△:loss)	3,819	4,000	5,000	1,180	130.9%	1,000	125.0%
設備投資額(有形・無形) Capital expenditures	5,365	8,813	8,813	3,447	164.3%	—	100.0%
減価償却費(有形・無形) Depreciation and Amortization	2,921	3,268	3,305	383	113.1%	36	101.1%
のれん償却額 Amortization of goodwill	496	486	486	△ 9	98.0%	0	100.1%

(注)2021年3月期より、報告セグメントを単一セグメントに変更したため、2020年3月期の実績を組み替えて表示しております。

8. 2021年3月期 参考資料 :Reference Data for the year ending March 31, 2021

① 為替前提及び売上高に対する為替レート変動の影響 :Exchange rates and effect of change in exchange rates on net sales

◆為替前提(海外子会社P/L換算用) :Exchange rates for the income statement of overseas subsidiaries  
(円 : Yen)

	2020年3月期 FY2020	2021年3月期 FY2020_Apr. 1, 2020 - Mar. 31, 2021	
	実績(a) Actual (a)	11/10予想(c) Forecast announced Nov. 2020 (c)	前期差 Change(c-a)
米ドル : US dollar	109.03	106.90	△ 2.13
ポンド: Pound	139.19	135.50	△ 3.69
ユーロ: Euro	122.03	121.60	△ 0.43
人民元: Yuan	15.77	15.30	△ 0.47
100ウォン: 100 Won	9.36	8.90	△ 0.46
インドルピー: Rupee	1.55	1.40	△ 0.15
スウェーデンクローナ :Sweden krona	11.53	11.55	0.02
シンガポールドル :Singapore dollar	79.93	77.10	△ 2.83
オーストラリアドル :Australian dollar	75.78	73.30	△ 2.48

◆売上高に対する為替レート変動の影響額 :Effect of change in exchange rates on net sales  
(百万円 :Millions of Yen)

	対前期 Change from FY2020
宝ホールディングス 計 Net sales of Takara Holdings Inc. -Consolidated-	△ 1,673
うち宝酒造インターナショナルグループ Net sales of Takara Shuzo International Group	△ 1,136
海外酒類事業 Overseas Alcoholic beverages business	△ 212
海外日本食材卸事業 Japanese food wholesale business in overseas markets	△ 949
その他 Other	—
連結消去 Elimination	25
うちタカラバイオグループ Net sales of Takara Bio Group	△ 542
研究用試薬 Research reagents	△ 494
理化学機器 Scientific instruments	△ 11
受託サービス Contracted service	△ 36
遺伝子医療 Gene Therapy	—

② 海外売上高比率の推移 :Change in overseas sales ratio

(百万円 :Millions of Yen)

	2020年3月期通期 実績 FY2020 Actual			2021年3月期通期 予想 FY2021 Forecast		
	売上高計 Net Sales	海外売上高 Overseas Sales	海外売上高比率 Overseas Sales Ratio	売上高計 Net Sales	海外売上高 Overseas Sales	海外売上高比率 Overseas Sales Ratio
宝酒造 Takara Shuzo	153,141	—	—	154,502	—	—
宝酒造インターナショナルグループ Takara Shuzo International Group	82,765	82,372	99.5%	68,374	68,096	99.6%
タカラバイオグループ Takara Bio Group	34,565	19,760	57.2%	40,800	23,975	58.8%
その他および調整額 Other / Adjustment	10,719	—	—	10,324	—	—
宝ホールディングス(連結) Takara Holdings Inc. -Consolidated-	281,191	102,132	36.3%	274,000	92,072	33.6%

③ 宝酒造インターナショナルグループおよびタカラバイオグループの主要子会社の業績 :Financial Forecast of major subsidiaries

		2020年3月期通期 実績 FY2020 Actual		2021年3月期通期 予想 FY2021 Forecast	
		売上高 Net Sales	営業利益 Operating income(Δ:loss)	売上高 Net Sales	営業利益 Operating income(Δ:loss)
米国宝酒造 Takara Sake USA Inc.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	35,691 3,891	3,897 424	27,575 2,947	720 77
宝酒造食品 Takara Shuzo Foods Co.,Ltd.	千 元 :Thousands of Yuan 百 万 円 :Millions of Yen	57,258 902	4,867 76	41,703 638	371 5
トマーチン The Tomatin Distillery Co.,Ltd.	千 ポ ン ド :Thousands of Pound 百 万 円 :Millions of Yen	19,777 2,752	5,090 708	18,702 2,534	5,128 694
エイジ・インターナショナル AGE INTERNATIONAL,INC.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	26,990 2,942	12,045 1,313	29,129 3,113	12,998 1,389
フーデックスグループ FOODEX Group	千 ユ ー ロ :Thousands of Euro 百 万 円 :Millions of Yen	179,814 21,942	16,096 1,964	158,282 19,247	9,405 1,143
タザキフーズ TAZAKI FOODS LTD.	千 ポ ン ド :Thousands of Pound 百 万 円 :Millions of Yen	46,099 6,416	1,656 230	42,000 5,691	1,399 189
ミューチャルトレーディング Mutual Trading Co., Inc.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	369,212 40,255	6,224 678	282,695 30,220	△ 16,970 △ 1,814
ニッポンフード Nippon Food Supplies Company Pty Ltd	千 AUS ドル :Thousands of Australian dollar 百 万 円 :Millions of Yen	57,180 4,333	△ 2,363 △ 179	50,069 3,670	1,254 91
東京共同貿易 Tokyo Mutual Trading Co.	百 万 円 :Millions of Yen	2,848	205	6,577	227
タカラバイオヨーロッパS.A.S.(連結) Takara Bio Europe S.A.S. Consolidated	千 ユ ー ロ :Thousands of Euro 百 万 円 :Millions of Yen	25,324 3,090	1,184 144	50,684 6,163	8,243 1,002
宝生物工程(大連) Takara Biotechnology (Dalian) Co.,Ltd.	千 元 :Thousands of Yuan 百 万 円 :Millions of Yen	220,491 3,477	67,392 1,062	337,547 5,164	155,924 2,385
宝日医生物技術(北京) Takara Biomedical Technology (Beijing) Co., Ltd.	千 元 :Thousands of Yuan 百 万 円 :Millions of Yen	404,484 6,378	77,614 1,223	484,763 7,416	87,954 1,345
タカラコアバイオメディカル Takara Korea Biomedical Inc.	百 万 ウ ォ ン :Millions of Won 百 万 円 :Millions of Yen	10,841 1,014	1,709 159	12,057 1,073	1,932 172
タカラバイオDSSインド DSS Takara Bio India Private Limited	千 イ ン ト ー ル ビ ー :Thousands of Rupee 百 万 円 :Millions of Yen	235,890 365	19,389 30	409,342 573	50,671 70
タカラバイオUSA Takara Bio USA, Inc.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	102,922 11,221	14,912 1,625	97,392 10,411	3,914 418

④ 宝酒造 売上総利益増減要因 :Factors of change in Gross profit of Takara Shuzo

(百万円 :Millions of Yen)

	対前期増減 Change from FY2020		対8/4予想増減 Difference from forecast announced Aug. 2020	
	増減計 Total Change	(参考)原価コストダウン Reference :Cost reduction	増減計 Total Change	(参考)原価コストダウン Reference :Cost reduction
売上総利益 計 Gross profit	+718	+226	△ 49	+506

※利益の増加要因を「+」、減少要因を「△」で表示  
\*An increasing factor and a decreasing factor on profit are shown 「+」 and 「△」, respectively

⑤ 宝ホールディングス(連結)業績予想(p.10)における「その他」の内訳  
Breakdown of "Other" segment in the Consolidated Statements of Income of Takara Holdings Inc. (Summary) (p.10)

		2020年3月期通期 実績 FY2020 Actual		2021年3月期通期 予想 FY2021 Forecast	
		売上高 Net Sales	営業利益 Operating income(Δ:loss)	売上高 Net Sales	営業利益 Operating income(Δ:loss)
物流事業 Transportation		14,243	598	13,888	552
宝ホールディングス(不動産事業) Takara Holdings (Real estate business)		528	442	506	419
その他 Other		17,029	977	14,997	681
「その他」計 Total "Other"		31,801	2,018	29,392	1,654