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(Securities Code: 3481)

Asset Management Company

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MEL Awarded 5 Stars (Green Star) and Recognized as the Global Sector Leader by GRESB Real Estate Assessment

Mitsubishi Estate Logistics REIT Investment Corporation ("MEL") announces that MEL has been awarded the prestigious "5 Stars" and "Green Star" by the 2020 GRESB. MEL was also recognized as the "Global Listed Industrial Sector Leader" as well as the "Asia Listed Industrial Sector Leader," demonstrating its outstanding performance in environment, social and governance ("ESG"). In addition, MEL also received the highest "A Level" for the GRESB Public Disclosure. The details are described below.

1. Result of 2020 GRESB Assessment

(1) GRESB Real Estate Assessment

MEL has been awarded the prestigious "5 Stars" for the first time and "Green Star" for the second consecutive years. MEL was also recognized as the "Global Listed Industrial Sector Leader" as well as the "Asia Listed Industrial Sector Leader," ranking first out of 22companies globally and first out of 6 companies in Japan.



(2) GRESB Public Disclosure

MEL also received the highest "A Level" for the GRESB Public Disclosure for the first time, which assess the width of our ESG disclosure.

Mitsubishi Estate Logistics REIT Investment Corporation



For further information regarding GRESB Assessment, please see the GRESB website. https://gresb.com/

(Reference)

About the GRESB Assessment

GRESB assesses the sustainability performance of real assets across the globe. The assessment was established in 2009 primarily by major European pension funds which took the lead in Principles for Responsible Investment (PRI). The GRESB Real Estate Assessment is distinguished by its comprehensive evaluation of initiatives for sustainability of property companies, REITs and real estate funds.

Currently, more than 100 Investor Members use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2020, 1,229 listed or private real estate companies/funds participated in GRESB Real Estate Assessment.

2. MEL's Future Initiatives

MEL is committed to endeavoring to enhance consideration towards the environment, social contributions and corporate governance to improve the sustainability of society. We recognize that this is an important social responsibility for a listed enterprise to assume, and also believe that it is essential for maximizing our unitholder value.

To put our commitment into practice based on the above recognition MEL strives to invest in environmentally friendly logistics facilities, and will continue to focus on maximizing the energy efficiency of our properties, as well as contribution actions to the local communities.

For more information about Mitsubishi Estate Logistics REIT Investment Corporation, please visit: https://mel-reit.co.jp/en/

This is the English translation of the announcement in Japanese dated November 25, 2020. However, no assurance or warranties are given for the completeness or accuracy of this English translation.