

Press Release

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Results of GRESB Real Estate Assessment

Tokyo, November 25, 2020 – Mori Trust Sogo Reit, Inc. (MTR) announces that it has participated in the 2020 GRESB Real Estate Assessment and has earned the Green Star designation for the fourth consecutive year and it was also granted the "A" ranking in GRESB Public Disclosure. Details are as follows:

1. Outline of GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI).

Currently, more than 100 Investor Members use GRESB data for selecting investment destinations and engaging with investees, and several institutions from Japan including the Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2020, 1,229 listed or private real estate companies/funds participated in the 2020 GRESB Real Estate Assessment.

2. Results of GRESB Real Estate Assessment

MTR has earned "Green Star" designation for the fourth consecutive year by achieving high performance both in "Management Component" that evaluates policies and organizational structure for ESG promotion, and "Performance Component" that assesses environmental performance and tenant engagement of properties owned.

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In evaluating MTR, setting of setting of goals/policies and business execution system relating to sustainability, Environmentally friendly multifaceted initiatives such as environmental/social risk management and energy conservation of the properties held, Diverse measures for contributing to symbiosis with stakeholders such as tenants or communities etc. were evaluated.

MTR received a "3 Stars" in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants.



3. Results of GRESB Public Disclosure Level Assessment

MTR has received the highest "A level" for the five-grade GRESB Public Disclosure", which assess the width of ESG disclosure practices in connection with environmental and sustainability initiatives.



4. Future Initiatives

MTR and Mori Trust Asset Management Co., Ltd., the asset manager of MTR, believe that initiatives to enhance sustainability in the asset management business, including environmentally friendliness, contribution to society, and the enhancement of governance, are indispensable for enhancing unitholder value. As such, it will continue to pursue initiatives that take the environment and society into consideration.

Please refer to the following link for details of the ESG initiatives of MTR. https://www.mt-reit.jp/en/esg/index.html