

Translation

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To whom it may concern

November 27, 2020

Company Name	HOSHIZAKI CORPORATION
Representative	Representative Director, President & COO Yasuhiro Kobayashi
(Securities code : 6465	First Section of the Tokyo Stock Exchange and Nagoya Stock Exchange)
Inquiries	Executive Officer, Tadashi Mizutani (TEL.: +81-562-96-1320)

Notice regarding recall of the ice machines and beer dispensers in Korea

Hoshizaki Korea Co., Ltd. (Hoshizaki Korea), a subsidiary of Hoshizaki Corporation, is alleged by Ministry of Food and Drug Safety in Korea that Hoshizaki Korea has sold certain business-use models of the ice machines and beer dispensers without the import declaration. While Hoshizaki Korea continues discussions about the allegation with the relevant authorities, it decided to recall the relevant products from its dealers. In addition, Hoshizaki Korea has decided to communicate through the dealers to the customers who purchased the products and post the recall products on its homepage.

We, at Hoshizaki Group companies, present innovative proposals for a more comfortable and efficient dining environment and strive to deliver products that satisfy our customers, however, we sincerely apologize for the inconvenience and concerns that our customers, dealers, and other related parties may have.

1. Recall products

Certain business-use models of the ice machines and beer dispensers

2. Future actions

Hoshizaki Korea will continue to fully cooperate with the investigators of the relevant authorities in Korea and strive to return to normal business as soon as possible.

3. Impact on financial results

If we find a material impact on our financial results for the fiscal year ending December 2020, we will make the timely disclosure.

<Reference: HOSHIZAKI KOREA Co., Ltd.>

Company Name : HOSHIZAKI KOREA Co., Ltd. (Registration number :20140069114)

Established : January, 2013

Location * : Seoul, Republic of Korea

Business : Sales and maintenance services for business-use kitchen equipment

Capital : 4,500 million won

Sales amount : 8,424 million won (FY2019 results)

Number of employees : 28 (as of the end of December 2019)

* Registered address at the Ministry of Food and Drug Safety:
651-1 Sports Park Road, Geumjeong-gu, Busan