FUYO LEASE GROUP

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News Release

Fuyo General Lease Co., Ltd. President & CEO: Yasunori Tsujita, 5-1-1, Kojimachi, Chiyoda-ku, Tokyo

Fuyo General Lease joins the Ellen MacArthur Foundation in the United Kingdom

-The first Japanese financial institution to join the organization that promotes a Circular Economy-

Fuyo General Lease Co., Ltd. (Chiyoda-ku, Tokyo, President & CEO Yasunori Tsujita; hereinafter "FGL") is pleased to announce it has joined the Ellen MacArthur Foundation in the United Kingdom, for the purpose of gaining knowledge about the circular economy and collaborating with companies, research institutes and other organizations.

FGL is the first Japanese financial institution to become a member of the foundation.

Established in 2010, the Ellen MacArthur Foundation develops and promotes the idea of a circular economy. It works with, and inspires, business, academia, policymakers, and institutions to mobilise systems solutions at scale, globally.

Promoted by the foundation, the circular economy is an economic model based on three key principles —design out waste and pollution, keep products and materials in use, and regenerate natural systems. It is a framework that can be used to tackle global challenges, such as climate change.

FGL would like to contribute to the construction of a sustainable society based on the vision of the circular economy with the world's leading companies and research institutes, as well as through workshops hosted by the foundation and participation in joint projects with participating companies.

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In 2018 FGL joined the international initiative [RE100], to procure electricity used in our business with renewable energy. FGL is promoting efforts to realize a carbon-free society, such as the spread of renewable energy through the solar power generation business and support for the introduction of renewable energy equipment to business partners through financial programs. Now, as the first Japanese company that is a member of both world leading initiatives, FGL will contribute to the realization of a sustainable society centered on reducing the environmental burden through the promotion of both a carbon-free society and a circular economy.

The Fuyo Lease Group will contribute to solving social issues while at the same time practicing the CSV (Creating Shared Value) concept of aiming for growth as a company and working to create a sustainable society.

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