

November 30, 2020

To whom it may concern

Company name: Hakuhodo DY Holdings Inc.
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(Code number: 2433; TSE First Section)
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Announcement Concerning the Sale of Investment Securities

Hakuhodo DY Holdings Inc. (hereinafter, “the Company”) decided on the sale of common stock that it holds in Recruit Holdings Co., Ltd. (code number: 6098; TSE First Section) through a secondary offering.

For more details regarding this secondary offering, please see “Announcement of Secondary Offering of Shares”, which was released today by Recruit Holdings.

1. Class and number of shares to be sold
1,890,000 shares of common stock of Recruit Holdings Inc.
2. Reason for sale
To ensure financial soundness and enhance capacity for growth investments
3. Number of shares held by the Company before and after sale
 - (1) Number of shares held before sale 12,600,000 shares
 - (2) Number of shares held after sale 10,710,000 shares
4. Outlook
 - On a day between December 2, 2020 (Wednesday) and December 3, 2020 (Thursday), the selling price (underwriting price) to the underwriters is scheduled to be determined.
 - In regard to the impact of this sale of shares on the Company’s consolidated performance, if the impact is significant, the Company will promptly announce such impact after the underwriting price is determined.