

[This is an English translation of the original text written in Japanese]



December 1, 2020

LIXIL Corporation
Kinya Seto
Representative Executive Officer and President
(First Section of TSE/NSE, code 5938)

(Contact):
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(Status update) Notification Regarding Completion of Simplified and Short-Form Merger with 100% Subsidiary (LIXIL Corporation) and Change of Company Name

Following its "Notification Regarding Plans for Simplified and Short-Form Merger Between LIXIL Group Corporation and its 100% Subsidiary (LIXIL Corporation), Change of Company Name, and Partial Amendment of Articles of Incorporation," dated March 23, 2020, LIXIL Corporation (hereinafter "LIXIL" or "the Company", formerly LIXIL Group Corporation) hereby announces that it has completed the merger between the Company (surviving company) and its 100% subsidiary LIXIL Corporation (absorbed company), effective December 1, 2020, as originally planned. In addition, the Company has changed its name from LIXIL Group Corporation to LIXIL Corporation, also effective December 1, 2020.

The details are as follows:

1. Purpose of the Merger

LIXIL aims to become an entrepreneurial company that can achieve sustainable growth and contribute to society by making better homes a reality for everyone, everywhere. To achieve this aim, LIXIL and its group companies are taking steps to transform their operations, including strengthening governance, enhancing productivity and efficiency, as well as becoming more agile to enable faster and better decision-making.

Through this merger, LIXIL has dissolved its former two-tier management structure, consisting of a holding company and an operating company, in order to improve efficiency by eliminating duplication of management, operating and human resources. This change will enable faster decision-making, as well as improve corporate governance by simplifying the group management system and increasing

the transparency of management.

2. Directors and Executive Officers of the Company (LIXIL Corporation, As of December 1, 2020, No change from before the merger)

Name	Directors	Executive Officers	Roles and Committees, etc.
Kinya Seto	Director	Representative Executive Officer and President	Chief Executive Officer (CEO)
Sachio Matsumoto	Director	Representative Executive Officer and Vice President	Finance, Treasury, and M&A, and Chief Financial Officer (CFO)
Hwa Jin Song Montesano	Director	Executive Officer and Senior Managing Director	Human Resources and General Affairs, Public Affairs, Investor Relations, External Affairs, and Corporate Responsibility, and Chief People Officer
Yugo Kanazawa		Executive Officer and Senior Managing Director	Marketing, Digital, and IT, and Chief Digital Officer
Bijoy Mohan		Executive Officer and Senior Managing Director	LIXIL International
Satoshi Yoshida		Executive Officer and Senior Managing Director	LIXIL Housing Technology (LHT) Japan
Hiroyuki Oonishi		Executive Officer and Senior Managing Director	LIXIL Water Technology (LWT) Japan
Shoko Kimijima		Executive Officer and Senior Managing Director	Legal and Compliance, and Chief Legal & Compliance Officer
Tamio Uchibori	Outside Director		Member of Audit Committee, Member of Compensation Committee, and Member of Governance Committee

Name	Directors	Executive Officers	Roles and Committees, etc.
Kaoru Onimaru	Outside Director		Chairperson of Governance Committee, Member of Nomination Committee, and Member of Audit Committee
Teruo Suzuki	Outside Director		Chairperson of Audit Committee, and Member of Governance Committee
Yuji Nishiura	Outside Director		Chairperson of Nomination Committee, Member of Compensation Committee, and Member of Governance Committee
Daisuke Hamaguchi	Outside Director		Chairperson of Compensation Committee, Member of Nomination Committee, and Member of Governance Committee
Masatoshi Matsuzaki	Outside Director		Chairperson of the Board, Member of Nomination Committee, and Member of Governance Committee

3. Future outlook

(1) Impact on LIXIL's consolidated financial performance

As this merger is with a fully owned subsidiary, it will have no negative impact on the LIXIL's consolidated financial performance.

(2) Impact on the LIXIL's non-consolidated financial performance

At the timing of the absorption-type merger, the Company records a "Gain / loss on extinguishment of tie-in shares" in its individual accounts. The specific amount is unknown at this time because it depends on LIXIL Corporation's (absorbed company) net assets immediately before the absorption-type merger. However, the profit and loss will be eliminated in the consolidated financial statements, so there is no effect on the LIXIL's consolidated financial statements.

The Company will announce any significant amounts that should be disclosed in the future regarding the impact on the Company's non-consolidated financial performance (JGAAP) once they are determined.

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