December 1, 2020

Real Estate Investment Trust Securities Issuer:

ITOCHU Advance Logistics Investment Corporation

3-6-5 Kojimachi, Chiyoda-ku, Tokyo, Japan

Representative: Junichi Shoji, Executive Director

(Securities Code: 3493)

Asset Management Company:

ITOCHU REIT Management Co., Ltd.

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Notice Concerning Obtainment of Building-Housing Energy-Efficiency Labeling System (BELS) Certification

ITOCHU Advance Logistics Investment Corporation ("IAL") announces that portfolio properties (i Missions Park Kashiwa2) received certifications under the Building-Housing Energy-efficiency Labeling System ("BELS") today, and received the highest rank of five-stars.

1. Outline of the BELS

For immediate release

BELS is a third-party evaluation / labeling system for buildings where third-party institutions registered as evaluators carry out energy-efficiency evaluations on buildings and ensure that such buildings are labeled accordingly. The BELS started on April 2014, under the "Assessment Guideline for Indication of Energy Saving Capabilities of Non-residential Buildings" established by the Ministry of Land, Infrastructure, Transport and Tourism ("MLIT") in October 2013, originally only targeting non-residential buildings. Thereafter, along with enactment of the "Act on the Improvement of Energy Consumption Performance of Buildings" of Japan (Law No.53 of 2015; hereinafter referred to as the "Law"), it has expanded its target to residential buildings, and has been operated in accordance with the "Guidelines Concerning Indication of Energy Consumption Performance of Buildings" established by MLIT under the Law. The certifications granted under the BELS evaluation are indicated in starts on the scale of one to five, with five stars being the highest.

2. Properties which obtained the BELS certifications

Property Name	Location	Certification Obtained	Date of delivery of
			evaluation results
i Missions Park Kashiwa 2	Kashiwa City, Chiba	Five-star :★★★★	November 27, 2020

3. IAL's future initiatives

IAL and its asset manager, ITOCHU REIT Management Co., Ltd., remain committed to implementing socially required ESG initiatives, in accordance with the internally established "Sustainability Policy," and with reference to external assessment, including BELS.

For IAL's Sustainability Policy and previous initiatives, please refer to: https://www.ial-reit.com/en/sustainability/

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IAL's corporate website: https://www.ial-reit.com/en/