

December 2, 2020

To whom it may concern

Company name: Hakuhold DY Holdings Inc.

Representative: Masayuki Mizushima

Representative Director & President

(Code number: 2433; TSE First Section)

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**Announcement Concerning the Gain on Sale of Investment Securities (Extraordinary Gain)
and Revision of Consolidated Performance Forecasts**

As stated in the “Announcement Concerning the Sale of Investment Securities,” which was released on November 30, 2020, Hakuhold DY Holdings Inc. (hereinafter, “the Company”) decided on the sale of common stock that it holds in Recruit Holdings Co., Ltd. (hereinafter, “Recruit Holdings”) (code number: 6098; TSE First Section) through a secondary offering. The selling price was determined today, and the Company therefore expects to record a gain on sale of investment securities (extraordinary gain) as outlined below.

For more details regarding the selling price, please see the Announcement Concerning the Determination of Selling Price, which was released today by Recruit Holdings.

Along with above, the Company revised its consolidated performance forecasts which was published on November 12, 2020 as below.

1. Sale of investment securities

(1) Investment securities sold by the Company: Common stock of Recruit Holdings

(2) Number of shares sold by the Company: 1,890,000 shares

(3) Total selling price: ¥7.3 billion

(4) Gain on sale of investment securities: ¥6.7 billion

2. Outlook

As a result of the shares sold through this secondary offering, the Company will recognize a gain on sale of investment securities (extraordinary gain) of ¥6.7 billion in the third quarter of the fiscal year ending March 31, 2021.

3. Revision of Consolidated Performance Forecasts (Fiscal year ending March 31, 2021)

	Billings	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Prior Forecast(A)	1,247,000	24,000	27,000	13,000	34.81
Revised Forecast(B)	1,247,000	24,000	27,000	17,500	46.86
Difference(B-A)	-	-	-	4,500	12.05
Difference(%)	-	-	-	34.6%	-
(Reference)Results for first half of fiscal year ended Mar 31, 2020	1,466,249	55,131	58,100	44,893	120.30