



December 10, 2020

Company name: ANA HOLDINGS INC.
Representative: Shinya Katanozaka, President and CEO
Securities code: 9202 TSE 1st Section
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Notice Regarding Determination of Number of New Shares to be Issued

ANA HOLDINGS INC. (the “Company”) hereby announces that, relating to the issuance of new shares of its common stock which was resolved at the meeting of its board of directors held on November 27, 2020, the number of shares to be issued by exercise of the option to purchase additional newly issued shares of common stock granted to the International Underwriters in connection with the International Offering has been determined as set forth below:

The number of shares to be issued by exercise of the option to purchase additional newly issued shares of common stock granted to the International Underwriters in connection with the International Offering:
4,560,000 shares

<Reference>

1. Number of new shares to be offered by way of public offering

126,310,000 shares of common stock of the Company, the aggregate of (i) through (iii) described below:

- (i) 84,310,000 shares of common stock of the Company, issued for purchase by the Japanese Underwriters in the Japanese Public Offering;
- (ii) 37,440,000 shares of common stock of the Company, issued for purchase by the International Underwriters in the International Offering; and
- (iii) 4,560,000 shares of common stock of the Company, additionally issued for purchase by the International Underwriters upon exercise of the option in the International Offering.

2. Change in the number of issued shares as a result of this offering of new shares

Total number of issued shares at present: 348,498,361 shares (As of December 10, 2020)

Increase in number of shares by way of the offering of new shares: 126,310,000 shares

Total number of issued shares after the offering of new shares: 474,808,361 shares

In addition to the above, in connection with the issuance of new shares by way of Third-Party Allotment, the Company may additionally issue up to 13,690,000 shares of its common stock to a Japanese Underwriter on January 13, 2021.

Note: This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The securities referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

3. Use of proceeds raised this time

Of the net approximate total amount of 275,399,153,200 yen from the Japanese Public Offering and the International Offering as well as the maximum net approximate total amount of 29,856,646,800 yen from the Third-Party Allotment, 200,000,000,000 yen is expected to be used through March 31, 2023 for capital expenditures for medium to long-term growth, including acquisitions of Boeing 787 aircraft (i.e. Boeing 787-9 and Boeing 787-10), which are expected to improve capacity to optimize supply to demand and reduce negative environmental impacts, and any remainder will be used for repayment of long-term debt through March 31, 2023 in order to strengthen the Company's financial soundness for enhanced risk tolerance.

End.

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