

December 10, 2020

[English Translation]

Notice Regarding Changes in Representative Executive Officers (Resignation and Appointment)

Japan Display Inc. ("JDI") hereby announces that at its Board of Directors meeting held today, the board received and accepted the resignation of President and Representative Executive Officer Minoru Kikuoka. In addition, the board approved a resolution to appoint Akihito Okochi as the new Representative Executive Officer.

1. Resignation of Representative Executive Officer

(1) Representative Executive Officer to resign

Name: Minoru Kikuoka

Current title: President, CEO and Representative Executive Officer

(2) Date of resignation

December 31, 2020

(3) Reason for the resignation

In order to accelerate fundamental reforms, decision-making functions related to business execution will become centralized in the position of the Chairman and Representative Executive Officer (Scott Callon).

2. Appointment of new Representative Executive Officer

(1) Representative Executive Officer to be newly appointed

Name: Akihito Okochi

New title: Representative Executive Officer and CFO

(2) Date appointment of new Representative Executive Officer takes effect

January 1, 2021

(3) Employment history of the Representative Executive Officer to be newly appointed

Name: Akihito Okochi
Date of birth: March 12, 1968
Number of JDI shares held: 16,545
Note: Procedures for the transfer of shares from the employee stock ownership plan to a personal account are in progress
Employment history: Apr. 1990 Mitsui Trust & Banking Co., Ltd. (now Sumitomo Mitsui Trust Bank Ltd.)
July 2001 KPMG Business Advisory LLC (now KPMG FAS Co., Ltd.)
July 2003 Professional Office, Industrial Revitalization Corporation of Japan
Sept. 2006 Director of Business Development, GE Capital of GE Japan Corporation
June 2014 General Manager of Corporate Strategy office, Nidec Corporation
Feb. 2016 Senior General Manager of Business Alliance Department, Strategic Planning Division of Japan Display Inc. ("JDI")
Oct. 2017 Vice President and General Manager of Business Alliance Department, Corporate Management Policy Division of JDI
May 2019 Corporate Officer and Managing Director, Business Development Division of JDI
Oct. 2019 Corporate Officer and Head of Corporate Planning and Strategy Division & Finance Division of JDI
June 2020 Corporate Officer and CFO of JDI
Aug. 2020 Executive Officer and CFO of JDI (current position)

3. Executive Officer system following the changes in Representative Executive Officers

Scott Callon Chairman, CEO, and Representative Executive Officer, Director
Akihito Okochi CFO and Representative Executive Officer

JDI's executive officer system following this change will continue to have two representatives, with Scott Callon and Akihito Okochi serving in those positions, and will facilitate the delegation of certain authority regarding business execution.

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