

December 14, 2020

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
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Notice Concerning Acquisition of Credit Ratings (Short-Term Investment Corporation Bonds)

Daiwa Securities Living Investment Corporation (the "Investment Corporation") is pleased to announce that the Investment Corporation has acquired the following credit ratings for short-term investment corporation bonds from Rating and Investment Information, Inc. ("R&I") and Japan Credit Rating Agency, Ltd. ("JCR").

I. Details of Credit Ratings

Rating Subject : Short-term Investment Corporation Bonds
Issue Limit : 15 billion yen
Collateral • Guarantee : Unsecured

Rating Agency	Rating
R & I	a-1
JCR	J-1+

For more information on the above ratings, please refer to R&I's website at <https://www.r-i.co.jp/rating/index.html> and JCR's website at <https://www.jcr.co.jp/ratinglist/>.

II. Purpose of Acquisition of Credit Ratings

As described in the "Notice Concerning Comprehensive Resolution on the Issuance of Short-Term Investment Corporation Bonds" and "Notice Concerning Amendment Memorandum of Sponsor Support Agreement" released on October 21, 2020, the Investment Corporation has been building a system which will allow it to issue short-term investment corporation bonds in a flexible manner with the sponsor support of Daiwa Securities Group Inc. The acquisition of the above credit ratings is the part of this process and will contribute to the diversification of funding methods.

*URL: <https://www.daiwa-securities-living.co.jp/en/>