### **Document and entity information**

		1
	May 2021	Nov 2020
Company information		
Company information		truo
FASF member mark  Document name		true 第2四半期決算短信 〔日本基準〕(連
Filing date		結) 2020-12-15
Filing date		TSURUHA
Company name		HOLDINGS INC.
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		339
URL		http://www.tsuruha- hd.co.jp
Business category		
General Business	true	
Specific Business	-	
Fiscal Year End	2021-05-15	
Quarterly period		
Representative		
Title		代表取締役社長
Name		鶴羽 順
Inquiries		
Title		執行役員管理本部
Name		村上 誠
Tel		011-783-2755
Other		
Quarterly statement filing date (as planned)		2020-12-28
Dividend payable date (as planned)		2021-01-08
Supplemental material of quarterly results		true
Way of getting		-
Convening briefing of quarterly results		true
Target for briefing of quarterly results		(機関投資家・アラ リスト向け)
Note to fraction processing method		(百万円未満切捨 て)

	Nov 2020	Nov 2019
Quarterly operating results		
Quarterly operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	453,492	416,466
% change	8.9	8.8
Operating profit		
Operating profit	27,998	23,764
% change	17.8	15.5
Ordinary profit		
Ordinary profit	28,330	24,440
% change	15.9	14.2
Profit attributable to owners of parent		
Profit attributable to owners of parent	16,587	15,554
% change	6.6	20.2
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	20,176	22,404
Change in comprehensive income	-9.9	70.7
Other consolidated operating results		
Basic earnings per share (Yen)	342.39	321.68
Diluted earnings per share (Yen)	340.84	320.60
Note to consolidated operating results		
Note to operating results	-	

#### **Business Results-Quarterly financial positions**

(in millions of yens)

(in million of york)		
	Nov 2020	May 2020
Quarterly financial positions		
Quarterly financial positions		
Consolidated financial positions		
Total assets	531,653	414,002
Net assets	271,141	250,934
Capital adequacy ratio (%)	46.8	56.4
Net assets per share (Yen)	5,130.84	4,821.26
Note to consolidated financial positions		
Owner's equity	249,015	233,332
Note to financial positions	-	

#### **Business Results-Note to quarterly business results**

	Nov 2020
Quarterly note to business results	
Quarterly note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

#### **Quarterly Dividends**

(in millions of yens)

	(III TIIIIIOTIO OI YOTIO)		
	May 2021	Nov 2020	May 2020
Quarterly dividends			
Quarterly dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			

Result	-	-
Second quarter		
Result	83.50	74.00
Third quarter		
Result		-
Forecast	-	
Upper	-	
Lower	-	
Year end		
Result		93.00
Forecast	83.50	
Upper	-	
Lower	-	
Annual		
Result		167.00
Forecast	167.00	
Upper	-	
Lower	-	
Correction of dividend forecast from the most recent dividend forecast		
Correction of dividend forecast from the most recent dividend forecast		
Annual	-	
Note to dividends		
Note to dividends		
Annual	-	

### **Quarterly Forecasts**

(in millions of yens)

	May 2021
Quarterly forecasts	
Quarterly forecasts	
Title for forecasts	3. 2021年 5月期の連 結業績予想(2020年 5月16日 ~ 2021年 5 月15日)
Preamble to consolidated forecasts	
Preamble to forecasts	-
Main table of consolidated forecasts	
Net sales	
Net sales	
Forecast	920,000
Upper	-
Lower	-
% change	
Forecast	9.4
Upper	-
Lower	-
Operating profit	
Operating profit	
Forecast	49,000
Upper	-
Lower	-
% change	
Forecast	8.9
Upper	-
Lower	-
Ordinary profit	
Ordinary profit	
Forecast	48,400
Upper	-
Lower	-
% change	
Forecast	4.5

Upper	-
Lower	-
Profit attributable to owners of parent	
Profit attributable to owners of parent	
Forecast	27,000
Upper	-
Lower	-
% change	
Forecast	-3.2
Upper	-
Lower	-
Basic earnings per share (Yen)	
Basic earnings per share (Yen)	
Forecast	557.89
Upper	-
Lower	-
Note to consolidated forecasts	
Note to forecasts	-
Correction of financial forecast from the most recent financial forecast	
Correction of financial forecast from the most recent financial forecast	
Forecast	true

# Notes, Quarterly-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	Nov 2020
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

## Notes, Quarterly-Applying of specific accounting of the consolidated quarterly financial statements

	Nov 2020
Applying of specific accounting of the consolidated quarterly financial statements	
Applying of specific accounting of the consolidated quarterly financial statements	
Others	
Applying of specific accounting of the consolidated quarterly financial statements	
Applying of specific accounting of the consolidated quarterly financial statements	true
Note to applying of specific accounting of the consolidated quarterly financial statements	
Note to applying of specific accounting of the consolidated quarterly financial statements	-

# Notes, Quarterly-Changes in accounting policies and accounting estimates retrospective restatement

Changes in accounting policies, accounting estimates and retrospective restatement

restatement	
Others	
Changes in accounting policies, accounting estimates retrospective restatement	and
Changes in accounting policies based on revision standard	s of accounting
Changes in accounting policies other than ones be revisions of accounting standard	ased on true
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies, accounting es retrospective restatement	itimates and
Note to changes in accounting policies, accountin retrospective restatement	g estimates and -

#### Notes, Quarterly-Number of issued and outstanding shares common stock

	Nov 2020	May 2020	Nov 2019
Number of issued and outstanding shares (common stock)		.,	
Number of issued and outstanding shares (common stock)			
Others			
Number of issued and outstanding shares (common stock)			
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	49,419,368	49,282,868	
Number of treasury stock at the end of fiscal year	886,255	886,255	
Average number of shares	48,446,366		48,355,111
Note to number of issued and outstanding shares (common stock)			
Note to number of issued and outstanding shares (common stock)	-		

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.