

December 17, 2020

FOR IMMEDIATE RELEASE

Activia Properties Inc. 21-1, Dogenzaka 1-chome, Shibuya-ku, Tokyo Kazushi Sato Executive Director (Code: 3279)

> Asset Management Company TLC REIT Management Inc. Hiroyuki Tohmata President & CEO

Inquiries Kazuyuki Murayama General Manager of Strategy Department Activia Management Division (Tel: +81-3-6455-3377)

Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. ("API") hereby announces that it decided the interest rate for the fixed rate borrowing announced on November 24, 2020 in the "Notice Concerning Borrowings of Funds". Details are as follows:

<Long-term borrowing>

Lender	Loan amount	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Sumitomo Mitsui Trust Bank, Limited Mizuho Bank, Ltd. MUFG Bank, Ltd. Sumitomo Mitsui Banking Corporation Development Bank of Japan Inc.	5.3 billion yen	0.45403%	December 21, 2020	December 21, 2029	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed

^{*}Website of API: https://www.activia-reit.co.jp/en/