



December 18, 2020

To whom it may concern:

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Trading Name: IPS, Inc.
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Notice Concerning Approval of Listed Market Change to the First Section of the Tokyo Stock Exchange

We would like to take this opportunity to announce that we have received the approval from the Tokyo Stock Exchange, Inc. to change the listing market from the Tokyo Stock Exchange Mothers to the First Section of the Tokyo Stock Exchange from December 25, 2020.

We would like to express our sincere gratitude to our shareholders, business partners, and all other stakeholders who have been supporting us until today.

Based on our management philosophy: " Open Doors- In Japan and the world, we will break through barriers that have remained closed in the quest to realize an ideal society.". We will continue to actively create businesses in areas close to infrastructure that are closely connected to our daily lives and strive to further expand our business and increase our business value so that we can contribute to the realization of a society where more people can live affluent lives. We look forward to your continued guidance and encouragement.

Since this listing market change is expected to increase the name recognition and credibility of the IPS Group in the Philippines, where we are focusing on developing our main business, we will make further efforts to expand our business activities there.

For more information on the listing market change to the First Section of the Tokyo Stock Exchange, please visit the Japan Exchange Group website (<https://www.jpx.co.jp/>).